

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2013

FOR

MILLERS (UK) LIMITED

MILLERS (UK) LIMITED (REGISTERED NUMBER: 04452403)

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FOR THE YEAR ENDED 30TH JUNE 2013**

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MILLERS (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2013**

DIRECTOR: S M Miller

SECRETARY: Mrs C Smith

REGISTERED OFFICE: Unit 1 Cunliffe Court
Clayton Business Park
Clayton le Moors
Accrington
Lancashire
BB5 5JG

REGISTERED NUMBER: 04452403 (England and Wales)

ACCOUNTANTS: Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

ABBREVIATED BALANCE SHEET
30TH JUNE 2013

	Notes	30.6.13 £	£	30.6.12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>46,364</u>		<u>39,641</u>
			46,364		39,641
CURRENT ASSETS					
Stocks		2,250		9,500	
Debtors		65,635		73,460	
Cash at bank and in hand		<u>18,533</u>		<u>5,358</u>	
		86,418		88,318	
CREDITORS					
Amounts falling due within one year		<u>75,112</u>		<u>88,488</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,306</u>		<u>(170)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,670		39,471
CREDITORS					
Amounts falling due after more than one year			(24,983)		(18,591)
PROVISIONS FOR LIABILITIES			<u>(4,805)</u>		<u>(2,742)</u>
NET ASSETS			<u><u>27,882</u></u>		<u><u>18,138</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		500		500
Profit and loss account			<u>27,382</u>		<u>17,638</u>
SHAREHOLDERS' FUNDS			<u><u>27,882</u></u>		<u><u>18,138</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

MILLERS (UK) LIMITED (REGISTERED NUMBER: 04452403)

ABBREVIATED BALANCE SHEET - continued

30TH JUNE 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14th October 2013 and were signed by:

S M Miller - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tenants improvements	- 4% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2012	
and 30th June 2013	<u>40,000</u>
AMORTISATION	
At 1st July 2012	
and 30th June 2013	<u>40,000</u>
NET BOOK VALUE	
At 30th June 2013	<u>-</u>
At 30th June 2012	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2012	77,009
Additions	16,800
Disposals	<u>(6,000)</u>
At 30th June 2013	<u>87,809</u>
DEPRECIATION	
At 1st July 2012	37,368
Charge for year	8,126
Eliminated on disposal	<u>(4,049)</u>
At 30th June 2013	<u>41,445</u>
NET BOOK VALUE	
At 30th June 2013	<u>46,364</u>
At 30th June 2012	<u>39,641</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13 £	30.6.12 £
NIL	Ordinary	£1	-	500
(30.6.12 - 500)				
325	Ordinary A	£1	325	-
175	Ordinary B	£1	<u>175</u>	-
			<u>500</u>	<u>500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2013

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30th June 2013 and 30th June 2012:

	30.6.13	30.6.12
	£	£
S M Miller		
Balance outstanding at start of year	(152)	1,418
Amounts advanced	75,852	50,710
Amounts repaid	(75,767)	(52,280)
Balance outstanding at end of year	<u>(67)</u>	<u>(152)</u>

6. ULTIMATE CONTROLLING PARTY

In the opinion of the sole director the ultimate controlling party of the company is the majority shareholder S M Miller.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.