

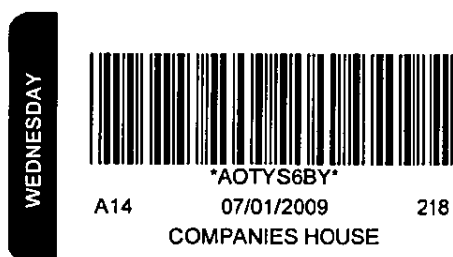
MINISTRY OF ART CONSTRUCTION LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
AND
ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 30 APRIL 2008

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The company's registered number is 3184952



MINISTRY OF ART CONSTRUCTION LIMITED
ABBREVIATED BALANCE SHEET
AT 30 APRIL 2008

	Notes	2008 £	£	2007 £
FIXED ASSETS				
Tangible Assets	2		1,702	2,269
CURRENT ASSETS				
Debtors falling due within one year		-		910
Cash at bank and in hand		18,464		974
		18,464		1,884
CREDITORS: Amounts falling due within one year		20,025		3,585
NET CURRENT LIABILITIES			(1,561)	(1,701)
		£ 141	£ 568	
CAPITAL AND RESERVES				
Called up share capital	3	2		2
Profit and loss account		139		566
		£ 141	£ 568	

In approving these financial statements as directors of the company we hereby confirm the following. For the year in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2), to obtain an audit for the year ended 30 April 2008. We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 19 December 2008

L J Hurst
Director



MINISTRY OF ART CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2008	2007
	%	%
Plant and equipment	25	25
Motor vehicles	25	25

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

MINISTRY OF ART CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2008

2. TANGIBLE FIXED ASSETS	2008 £	2007 £
Cost		
At 1 May 2007	10,824	21,156
Additions	-	728
Disposals	-	(11,060)
At 30 April 2008	10,824	10,824
Depreciation		
At 1 May 2007	8,555	17,383
Disposals	-	(9,584)
For the year	567	756
At 30 April 2008	9,122	8,555
Net Book Amounts		
At 30 April 2008	£ 1,702	£ 2,269
 3. SHARE CAPITAL	 2008 £	 2007 £
Authorised:		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	£ 2	£ 2