

Abbreviated Accounts  
for the Year Ended 30 November 2008  
for  
Minton Investments (Exeter) Limited



Minton Investments (Exeter) Limited

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for the Year Ended 30 November 2008

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Minton Investments (Exeter) Limited  
Company Information  
for the Year Ended 30 November 2008

<b>DIRECTORS:</b>	P H Simpkin D P Simpkin A C Simpkin
<b>SECRETARY:</b>	D P Simpkin
<b>REGISTERED OFFICE:</b>	43/45 The Promenade Cheltenham Gloucestershire GL50 1LE
<b>REGISTERED NUMBER:</b>	05456724 (England and Wales)
<b>AUDITORS:</b>	mca breslins Registered Auditors 8 The Courtyard 707 Warwick Road Solihull West Midlands B91 3DA
<b>BANKERS:</b>	Lloyds TSB 19 High Street Evesham Worcestershire WR11 4DQ

Report of the Independent Auditors to  
Minton Investments (Exeter) Limited  
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Minton Investments (Exeter) Limited for the year ended 30 November 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*mca breslins*

mca breslins  
Registered Auditors  
8 The Courtyard  
707 Warwick Road  
Solihull  
West Midlands  
B91 3DA

4 September 2009

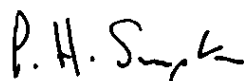
Minton Investments (Exeter) Limited

Abbreviated Balance Sheet  
30 November 2008

	Notes	30.11.08 £	£	30.11.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,008,991		3,008,991
<b>CURRENT ASSETS</b>					
Cash at bank		772		15	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>527,677</u>		<u>474,887</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(526,905)</u>		<u>(474,872)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,482,086		2,534,119
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>2,501,662</u>		<u>2,543,724</u>
<b>NET LIABILITIES</b>			<u>(19,576)</u>		<u>(9,605)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>(19,577)</u>		<u>(9,606)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(19,576)</u>		<u>(9,605)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 4 September 2009 and were signed on its behalf by:



P H Simpkin - Director

The notes form part of these abbreviated accounts

Minton Investments (Exeter) Limited

Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2008

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. As the Company has net liabilities of £19,576 (2007: £ 8,605) this basis may not be appropriate. The Holding Company has, however, provided assurance that support will be provided to the Company for the foreseeable future in order to enable the Company to pay its debts as they fall due.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Tangible fixed assets**

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) depreciation is not provided on the investment property owned by the Company. This is a departure from the Companies Act 1985 and is considered necessary to ensure that a true and fair view is presented.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2007 and 30 November 2008	3,008,991
<b>NET BOOK VALUE</b>	
At 30 November 2008	3,008,991
At 30 November 2007	3,008,991

3. **CREDITORS**

Creditors include an amount of £2,543,725 (30.11.07 - £2,581,802) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.11.08	30.11.07
			£	£
100	Ordinary	1	100	100
			<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.08	30.11.07
			£	£
1	Ordinary	1	1	1
			<u>1</u>	<u>1</u>

5. **ULTIMATE PARENT COMPANY**

The Company's ultimate holding Company is Minton Investments Group Limited, a Company registered in England and Wales.

At 30 November 2008 an amount of £471,207 (2007: £426,157) is due to Minton Investments Group Limited.