

Registered number

02552312

Mister Steel Limited

Abbreviated Accounts

31 December 2013

**Mister Steel Limited****Registered number:** 02552312**Abbreviated Balance Sheet****as at 31 December 2013**

	<b>Notes</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	221,136	118,190
<b>Current assets</b>			
Stocks	20,533	26,798	
Debtors	65,092	61,529	
Cash at bank and in hand	203,398	135,461	
	289,023	223,788	
<b>Creditors: amounts falling due within one year</b>	(252,180)	(170,814)	
<b>Net current assets</b>		36,843	52,974
<b>Total assets less current liabilities</b>		257,979	171,164
<b>Creditors: amounts falling due after more than one year</b>		(71,889)	(16,555)
<b>Net assets</b>		186,090	154,609
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		185,990	154,509
<b>Shareholders' funds</b>		186,090	154,609

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

.....

K J Stewart

Director

Approved by the board on 28 April 2014

**Mister Steel Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2013**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing basis
Motor vehicles	25% reducing basis

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2013	308,849
Additions	177,289
Disposals	(41,447)
At 31 December 2013	<u>444,691</u>

**Depreciation**

At 1 January 2013	190,659
Charge for the year	65,745
On disposals	(32,849)
At 31 December 2013	<u>223,555</u>

**Net book value**

At 31 December 2013	<u>221,136</u>
At 31 December 2012	<u>118,190</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.