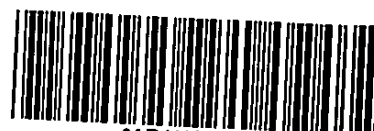


Registered number  
02552312

Mister Steel Limited  
Abbreviated Accounts  
31 December 2010

SATURDAY



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23/07/2011  
COMPANIES HOUSE

**Mister Steel Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	51,324	60,228
<b>Current assets</b>			
Stocks		34,615	27,145
Debtors		32,172	76,989
Cash at bank and in hand		111,892	110,645
		<u>178,679</u>	<u>214,779</u>
<b>Creditors' amounts falling due within one year</b>		<u>(103,803)</u>	<u>(118,763)</u>
<b>Net current assets</b>		74,876	96,016
<b>Net assets</b>		<u>126,200</u>	<u>156,244</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		126,100	156,144
<b>Shareholders' funds</b>		<u>126,200</u>	<u>156,244</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



K J Stewart  
Director

Approved by the board on 17 June 2011

**Mister Steel Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2010**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing basis
Motor vehicles	25% reducing basis

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2010	228,629
Additions	4,400
Disposals	(9,000)

At 31 December 2010	<u>224,029</u>
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**Depreciation**

At 1 January 2010	168,401
Charge for the year	12,628
On disposals	(8,324)

At 31 December 2010	<u>172,705</u>
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**Net book value**

At 31 December 2010	<u>51,324</u>
At 31 December 2009	<u>60,228</u>

**3 Share capital**

	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>