

Report of the Directors and

Financial Statements

for the Period

21 June 2012 to 30 June 2013

for

Mittal Consultancy PVT Ltd

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for the Period 21 June 2012 to 30 June 2013

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Company Information

for the Period 21 June 2012 to 30 June 2013

DIRECTORS:

N Mithal
S Mithal

REGISTERED OFFICE:

Flat No -1 Lunar Appt
289 Otley Road
Bradford
West Yorkshire
BD3 0EH

REGISTERED NUMBER:

08114044 (England and Wales)

ACCOUNTANTS:

Ascot Drummond
Suite 12
River Court
5 West Victoria Dock Road
Dundee
DD1 3JT

Report of the Directors
for the Period 21 June 2012 to 30 June 2013

The directors present their report with the financial statements of the company for the period 21 June 2012 to 30 June 2013.

INCORPORATION

The company was incorporated on 21 June 2012 .

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Management consultancy.

DIRECTORS

The directors who have held office during the period from 21 June 2012 to the date of this report are as follows:

N Mithal - appointed 21 June 2012

S Mithal - appointed 21 June 2012

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

N Mithal - Director

6 March 2014

Profit and Loss Account
for the Period 21 June 2012 to 30 June 2013

	Notes	£
TURNOVER		97,766
Administrative expenses		<u>27,532</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	70,234
Tax on profit on ordinary activities	3	<u>13,991</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>56,243</u>

The notes form part of these financial statements

Balance Sheet
30 June 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		281
CURRENT ASSETS			
Cash at bank		48,822	
CREDITORS			
Amounts falling due within one year	6	<u>21,296</u>	
NET CURRENT ASSETS			<u>27,526</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,807</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Profit and loss account	8		<u>27,707</u>
SHAREHOLDERS' FUNDS			<u>27,807</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 6 March 2014 and were signed on its behalf by:

N Mithal - Director

Notes to the Financial Statements
for the Period 21 June 2012 to 30 June 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	<u>140</u>
Directors' remuneration and other benefits etc	<u>24,034</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	<u>13,991</u>
Tax on profit on ordinary activities	<u>13,991</u>

4. **DIVIDENDS**

	£
Ordinary shares of 1 each	
Final	<u>28,536</u>

Notes to the Financial Statements - continued
for the Period 21 June 2012 to 30 June 2013

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	<u>421</u>
At 30 June 2013	<u>421</u>
DEPRECIATION	
Charge for period	<u>140</u>
At 30 June 2013	<u>140</u>
NET BOOK VALUE	
At 30 June 2013	<u><u>281</u></u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation and social security	19,316
Other creditors	<u>1,980</u>
	<u><u>21,296</u></u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	1	<u><u>100</u></u>

8. **RESERVES**

	Profit and loss account £
Profit for the period	56,243
Dividends	<u>(28,536)</u>
At 30 June 2013	<u><u>27,707</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.