

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2013
FOR
MJK ASSOCIATES LTD

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for the Year Ended 31 MAY 2013

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MJK ASSOCIATES LTD

COMPANY INFORMATION
for the Year Ended 31 MAY 2013

DIRECTOR: M J Kilcoyne

SECRETARY: T E Kilcoyne

REGISTERED OFFICE: 98 Cumberland Road
Bromley
Kent
BR2 0PW

REGISTERED NUMBER: 07265459 (England and Wales)

ACCOUNTANTS: Bennett & Co
16-18 Upland Road
Dulwich
London
SE22 9GG

REPORT OF THE DIRECTOR
for the Year Ended 31 MAY 2013

The director presents his report with the financial statements of the company for the year ended 31 May 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Construction and Civil Engineering Project Management.

DIVIDENDS

No interim dividend was paid during the year. The director recommends a final dividend of £18,000 per share.

The total distribution of dividends for the year ended 31 May 2013 will be £ 18,000 .

DIRECTOR

M J Kilcoyne held office during the whole of the period from 1 June 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M J Kilcoyne - Director

27 March 2014

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 MAY 2013

	Notes	31.5.13 £	31.5.12 £
TURNOVER		55,300	54,684
Cost of sales		<u>5,809</u>	<u>5,634</u>
GROSS PROFIT		49,491	49,050
Administrative expenses		<u>27,463</u>	<u>24,689</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	22,028	24,361
Tax on profit on ordinary activities	3	<u>4,800</u>	<u>5,000</u>
PROFIT FOR THE FINANCIAL YEAR		<u>17,228</u>	<u>19,361</u>

The notes form part of these financial statements

BALANCE SHEET

31 MAY 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Tangible assets	5		1,000		1,200
CURRENT ASSETS					
Debtors	6	3,360		5,944	
Cash at bank		<u>2,068</u>		<u>7</u>	
		5,428		5,951	
CREDITORS					
Amounts falling due within one year	7	<u>6,249</u>		<u>6,200</u>	
NET CURRENT LIABILITIES			<u>(821)</u>		<u>(249)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>179</u>		<u>951</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		<u>178</u>		<u>950</u>
SHAREHOLDERS' FUNDS			<u>179</u>		<u>951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 27 March 2014 and were signed by:

M J Kilcoyne - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MAY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.5.13	31.5.12
	£	£
Depreciation - owned assets	<u>200</u>	<u>300</u>
Director's remuneration and other benefits etc	<u>7,200</u>	<u>7,200</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.5.13	31.5.12
	£	£
Current tax:		
UK corporation tax	<u>4,800</u>	<u>5,000</u>
Tax on profit on ordinary activities	<u>4,800</u>	<u>5,000</u>

4. DIVIDENDS

	31.5.13	31.5.12
	£	£
Ordinary shares share of £1		
Final	18,000	10,000
Interim	<u>-</u>	<u>10,000</u>
	<u>18,000</u>	<u>20,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2013

5. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 June 2012 and 31 May 2013	<u>1,999</u>
DEPRECIATION	
At 1 June 2012	799
Charge for year	<u>200</u>
At 31 May 2013	<u>999</u>
NET BOOK VALUE	
At 31 May 2013	<u>1,000</u>
At 31 May 2012	<u>1,200</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.13 £	31.5.12 £
Trade debtors	3,360	1,800
Other debtors	<u>-</u>	<u>4,144</u>
	<u>3,360</u>	<u>5,944</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.13 £	31.5.12 £
Trade creditors	1,400	1,200
Taxation and social security	4,800	5,000
Other creditors	<u>49</u>	<u>-</u>
	<u>6,249</u>	<u>6,200</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
1	Ordinary shares	£1	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MAY 2013

9. **RESERVES**

	Profit and loss account £
At 1 June 2012	950
Profit for the year	17,228
Dividends	(18,000)
At 31 May 2013	<u>178</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.