
MISSION ENVIRONMENTAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

TUESDAY



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10/09/2013

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COMPANIES HOUSE

Company Registration No. 6939831 (England and Wales)

MISSION ENVIRONMENTAL LIMITED

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MISSION ENVIRONMENTAL LIMITED

ABBREVIATED BALANCE SHEET

FOR THE YEAR ENDED 30 APRIL 2013

			2013	2012
	Notes	£	£	£
Fixed assets				
Tangible assets	2		2,996	6,660
Current assets				
Stocks and work-in-progress	3	0		76,405
Debtors	4	380,976		209,694
Cash at bank and in hand		<u>1,223</u>		<u>1,198</u>
		382,199		287,297
Creditors: amounts falling due within one year	5	<u>(380,790)</u>		<u>(285,559)</u>
Net current assets/ (liabilities)			<u>1,409</u>	<u>1,738</u>
Total assets less current liabilities			4,405	8,398
Creditors: amounts falling due after more than one year			0	0
			<u>4,405</u>	<u>8,398</u>
Capital and reserves				
Called up share capital	6	75		75
Profit and loss account		4,330		8,323
Shareholders funds			<u>4,405</u>	<u>8,398</u>

MISSION ENVIRONMENTAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

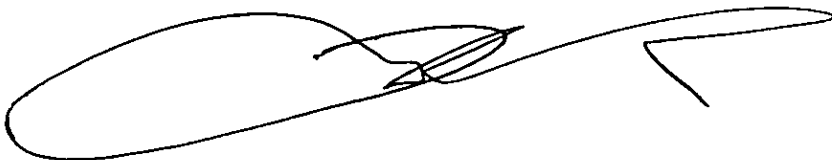
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

For the year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year ended 30 April 2013 in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved and issued by the Board for issue on 28 June 2013

A handwritten signature in black ink, consisting of a large, loopy initial 'J' followed by a series of overlapping loops and a final horizontal stroke.

J Q Peacock

Director

MISSION ENVIRONMENTAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently, except as otherwise stated

1.3 Turnover

Turnover represents amounts received for installation and supply of lighting equipment net of VAT

1.4 Tangible fixed assets and depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less the estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line
Furniture and fittings	20-25% straight line
Motor vehicles	33% straight line
Office equipment	20% straight line

1.5 Stocks and work in progress

Stocks and Work in progress are valued at the lower of cost and net realisable value

1.6 Leasing and hire purchase

Assets obtained under hire purchase and finance leases are capitalised as tangible fixed assets. Hire purchase is a deferred ownership transfer arrangement. Finance leases does not transfer ownership, but substantially all the benefits and risks of ownership are assumed by the leasee. Such obligations are included in creditors net of the financing charge allocated to future periods. The financing charge is allocated to the profit and loss account as it is incurred

1.7 Foreign currencies

Monetary assets and liabilities denominated currencies are translated into sterling at the exchange rate at the balance sheet date. Foreign currency transactions are translated into sterling using the exchange rate of the day of the transaction. Exchange gains and losses are recognised in the profit and loss account

1.8 Deferred tax

Deferred tax is provided using the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate which it is anticipated the timing difference will reverse. Advance corporation tax, which is expected to be recovered in the future, is deducted from the deferred tax balance

Deferred tax assets are only recognised if recovery without replacement by equivalent debit balances is reasonably certain

MISSION ENVIRONMENTAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

2 Tangible fixed assets

	Office & computer equipment	Furniture & fittings	Motor vehicles	2013 £	2012 £
Cost					
As at 1 May / 1 December	14,585	0	0	14,585	38,090
Additions				0	2,915
Disposals				0	(26,420)
At 30 April	<u>14,585</u>	<u>0</u>	<u>0</u>	<u>14,585</u>	<u>14,585</u>
Depreciation					
As at 1 May / 1 December	7,925	0	0	7,925	6,141
On disposals				0	(3,378)
Charge for the year / period	3,664			3,664	5,162
At 30 April	<u>11,589</u>	<u>0</u>	<u>0</u>	<u>11,589</u>	<u>7,925</u>
Net book value					
At 30 April	<u>2,996</u>	<u>0</u>	<u>0</u>	<u>2,996</u>	<u>6,660</u>

The net book value of assets held under finance leases at 30 April 2013 and at 30 April 2012 were both £Nil

3 Stocks and work-in-progress

	2013 £	2012 £
Raw materials	0	0
Work-in-progress	0	0
Finished goods	<u>0</u>	<u>76,405</u>
	<u>0</u>	<u>76,405</u>

4 Debtors

	2013 £	2012 £
Trade debtors	371,159	209,694
Other debtors	900	0
Prepayments and accrued income	<u>8,917</u>	<u>0</u>
	<u>380,976</u>	<u>209,694</u>

Included in Trade debtors is a debtor of £370,735 who on the 19 April 2013 entered into a Company Voluntary Arrangement (CVA). There is a provision of £200,155 included in Accruals (see note 5) for the debtor to offset costs against the total debtor sum.

The CVA is scheduled to repay the debt within one year 3% and two to five years 97%.

MISSION ENVIRONMENTAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

5 Creditors: amounts falling due within one year	2013	2012
	£	£
Bank loans and overdrafts	0	0
Trade creditors	21,979	24,870
Taxation and social security	126,265	102,857
Other creditors (see note 7)	22,168	11,108
Obligations under finance leases	0	0
Accruals and deferred income (see note 4)	210,378	146,724
	<u>380,790</u>	<u>285,559</u>

6 Share capital	2013	2012
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>75</u>	<u>75</u>

7 Transactions with related parties

Included within other creditors is an amount of £14,408 (£2,884, April 2012) owed to J Q Peacock, also included in April 2012 was £8,224 owed to C J Knight. There are no terms as to interest or repayment in respect of these balances.

At the 30 April 2013 J Q Peacock is a director of the company.
During the year, on 1 July 2012, C J Knight resigned as a director.

Shareholding in the Ordinary share capital was,
at 30 April 2013

75 Ordinary £1 shares - J Q Peacock

During the year, on 1 July 2012, C J Knight transferred his entire shareholding to J Q Peacock

at 30 April 2012

50 Ordinary £1 shares - C J Knight

25 Ordinary £1 shares - J Q Peacock
