MJP Kitchens and Electrical Limited Report and Accounts 30 June 2013

MONDAY

COMPANIES HOUSE

MJP Kitchens and Electrical Limited

Registered number:

8124597

Directors' Report

The directors present their report and accounts for the year ended 30 June 2013

Principal activities

The company's principal activity during the year continued to be that of electrical engineer and kitchen fitting

Directors

The following persons served as directors during the year

Mathew Pearson

Small company provisions

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This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 25 November 2013 and signed on its behalf

Mathew Pearson

Director

MJP Kitchens and Electrical Limited Profit and Loss Account for the year ended 30 June 2013

	Notes	2013 £	2012 £
Turnover		55,631	-
Cost of sales		(14,809)	-
Gross profit		40,822	-
Administrative expenses		(25,279)	-
Operating profit	2	15,543	•
Profit on ordinary activities before taxation		15,543	
Tax on profit on ordinary activities	3	(3,083)	-
Profit for the financial year		12,460	

MJP Kitchens and Electrical Limited Balance Sheet as at 30 June 2013

	Notes		2013 £		2012 £
Fixed assets Tangible assets	4		5,950		-
Current assets Cash at bank and in hand		6,843		-	
Creditors: amounts falling de within one year	u e 5	(13,733)		-	
Net current liabilities	_		(6,890)		-
Net liabilities			(940)		•
Capital and reserves Called up share capital Profit and loss account	6 7		100 (1,040)		-
Shareholders' funds			(940)		-

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mathew Pearson

Director

Approved by the board on 25 November 2013

MJP Kitchens and Electrical Limited Notes to the Accounts for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

	Plant and machinery	20% straight line		
2	Operating profit		2013 £	2012 £
	This is stated after charging			
	Depreciation of owned fixed assets Directors' remuneration Compensation to past directors for loss of office	1-	1,487 4,428 1,228	- - -
3	Taxation		2013 £	2012 £
	UK corporation tax		3,083	
4	Tangible fixed assets			Plant and machinery etc £
	Cost Additions			7,437
	At 30 June 2013			7,437
	Depreciation Charge for the year			1,487
	At 30 June 2013			1,487
	Net book value At 30 June 2013			5,950_
5	Creditors: amounts falling due within one year		2013	2012

£

MJP Kitchens and Electrical Limited Notes to the Accounts for the year ended 30 June 2013

	Trade creditors Directors Loan Account Corporation tax Other taxes and social security costs		- -	700 7,620 3,083 2,330 13,733	
6	Share capital	Nominal value	2013 Number	2013 £	2012 £
	Allotted, called up and fully paid Ordinary shares	£1 each		100	
		Nominal value	Number	Amount £	
	Shares issued during the period Ordinary shares	£1 each		100	
7	Profit and loss account			2013 £	
	Profit for the year Dividends			12,460 (13,500)	
	At 30 June 2013			(1,040)	
8	Dividends			2013 £	2012 £
	Dividends for which the company beca Dividends paid	ame liable duri	ng the year	13,500	

MJP Kitchens and Electrical Limited Detailed profit and loss account for the year ended 30 June 2013

	2013 £	2012 £
Sales	55,631	-
Cost of sales	(14,809)	-
Gross profit	40,822	-
Administrative expenses	(25,279)	-
Operating profit	15,543	-
Profit before tax	<u> 15,543</u>	<u> </u>

MJP Kitchens and Electrical Limited Detailed profit and loss account for the year ended 30 June 2013

	2013	2012 £
	£	Ľ
Sales	55,631	_
Sales	33,031	
Cost of sales		
Purchases	14,809	
Administrative expenses		
Employee costs	14,428	_
Directors' salaries	1,228	_
Pensions	2,451	_
Travel and subsistence	•	_
Motor expenses	1,451	
	19,558	
Premises costs	EOO	
Use of home	<u>520</u> 520	
	320	
General administrative expenses	200	_
Telephone and fax	320	-
Stationery and printing	248	•
Insurance	378	•
Depreciation	1,487	-
Small Tools	362	
	2,795	
Legal and professional costs	4.450	
Accountancy fees	1,150	-
Advertising and PR	481	-
Other legal and professional	775	
	2,406	
	<u>25,279</u>	