

REGISTERED NUMBER. 4798654 (England and Wales)

MJM FORMFIX LIMITED

Abbreviated Accounts

for the year ended 30 June 2011

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MJM FORMFIX LIMITED (Registered number: 4798654)

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for the year ended 30 June 2011**

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MJM FORMFIX LIMITED

**Company Information
for the year ended 30 June 2011**

DIRECTOR: J A Cullen

SECRETARY: Mrs M A Cullen

REGISTERED OFFICE: 124 Wakefield Road
Rothwell
Leeds
West Yorkshire
LS26 0SB

REGISTERED NUMBER: 4798654 (England and Wales)

ACCOUNTANT: P Benn F C A
East Riding Accounts
48 New Village Road
Cottingham
East Yorkshire
HU16 4NA

MJM FORMFIX LIMITED (Registered number: 4798654)

**Abbreviated Balance Sheet
30 June 2011**

	Notes	30/6/11 £	£	30/6/10 £	£
FIXED ASSETS					
Intangible assets	2		89,333		95,333
Tangible assets	3		15,533		26,200
			<u>104,866</u>		<u>121,533</u>
CURRENT ASSETS					
Stocks		78,999		115,522	
Debtors		30,091		12,447	
Cash in hand		337		1,121	
		<u>109,427</u>		<u>129,090</u>	
CREDITORS					
Amounts falling due within one year		222,926		247,391	
		<u>222,926</u>		<u>247,391</u>	
NET CURRENT LIABILITIES			<u>(113,499)</u>		<u>(118,301)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,633)		3,232
PROVISIONS FOR LIABILITIES			<u>1,850</u>		<u>2,500</u>
NET (LIABILITIES)/ASSETS			<u>(10,483)</u>		<u>732</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(10,583)</u>		<u>632</u>
SHAREHOLDERS' FUNDS			<u>(10,483)</u>		<u>732</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MJM FORMFIX LIMITED (Registered number: 4798654)

Abbreviated Balance Sheet - continued
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29th MARCH 2012 and were signed by



J A Cullen - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 30 June 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amount derived from ordinary activities stated after trade discounts and net of VAT

The recognition of income from contracts has been applied in accordance with the Institute of Chartered Accountants in England & Wales guidelines contained within UITF40, in that revenue is recognised upon the raising of an application for payment

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures, fittings & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is stated at estimated sales value less the cost of work necessary to realise the relevant profit element

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

MJM FORMFIX LIMITED (Registered number: 4798654)

**Notes to the Abbreviated Accounts - continued
for the year ended 30 June 2011**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010 and 30 June 2011	120,000
AMORTISATION	
At 1 July 2010	24,667
Charge for year	6,000
At 30 June 2011	30,667
NET BOOK VALUE	
At 30 June 2011	89,333
At 30 June 2010	95,333

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	57,721
Disposals	(14,980)
At 30 June 2011	42,741
DEPRECIATION	
At 1 July 2010	31,521
Charge for year	4,962
Eliminated on disposal	(9,275)
At 30 June 2011	27,208
NET BOOK VALUE	
At 30 June 2011	15,533
At 30 June 2010	26,200

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30/6/11 £	30/6/10 £
100	Ordinary	£1 00	100	100