

MMC UK PROPERTY LIMITED

ACCOUNTS FOR THE YEAR ENDED

30TH SEPTEMBER 2007

DIRECTORS

S H Jones

SECRETARY

J S Richards

REGISTERED OFFICE

Abbotsfield House
43 High Street
Kenilworth
CV8 1RU

COMPANY NUMBER

05224295

THURSDAY



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28/08/2008

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COMPANIES HOUSE

MMC UK PROPERTY LIMITED

INDEX TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2007

INDEX	PAGE NO
Report of the Directors	1 - 2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Accounts	5 - 6

MMC UK PROPERTY LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH SEPTEMBER 2007

The Directors' present their annual report with the accounts of the company for the year ended 30th September 2007

PRINCIPAL ACTIVITY

The principal activity of the company during the year under review was that of providing independent financial advice

REVIEW OF BUSINESS

A summary of the results for the year and the proposed transfer to reserves is given on page 3 of the accounts. The directors consider the state of affairs to be satisfactory

DIVIDENDS

The directors do not recommend the payment of a dividend

DIRECTORS

The Directors in office during the year and their beneficial interests in the company's issued ordinary share capital were as follows

	Ordinary Shares of £1 each	
	2007	2006
S H Jones	100	100

THE DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each year in which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

MMC UK PROPERTY LIMITED
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH SEPTEMBER 2007

POLITICAL AND CHARITABLE DONATIONS

Charity and political donations for the year did not exceed £200

By order of the Board

A handwritten signature in black ink, appearing to read 'JSR', followed by a long horizontal flourish.

J. S. Richards
Secretary

12th August 2008

MMC UK PROPERTY LIMITED
PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2007

	<u>Notes</u>	2007 £	2006 £
Turnover		-	-
LESS Administration Expenses		90,638	31,003
		-----	-----
<u>OPERATING LOSS</u>	2	-90,638	-31,003
		-----	-----
<u>LOSS ON ORDINARY ACTIVITIES</u>			
<u>BEFORE TAX</u>		-90,638	-31,003
		-----	-----
<u>PROFIT FOR THE FINANCIAL YEAR</u>			
<u>AFTER TAXATION</u>	3	-£90,638	-£31,003
		=====	=====

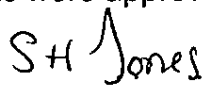
The company's turnover and expenses all relate to continuing operations

MMC UK PROPERTY LIMITED
BALANCE SHEET
AS AT 30TH SEPTEMBER 2007

	Notes	£ 2007	£ 2006
FIXED ASSETS			
Tangible Assets	4	520,157	520,157
CURRENT ASSETS			
Cash at Bank and in Hand		542	1,246
		-----	-----
		542	1,246
CREDITORS			
Amounts falling due within one yr	5	122,270	32,336
		-----	-----
NET CURRENT LIABILITIES		-121,728	-31,090
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		398,429	489,067
CREDITORS	6		
Amounts falling due after more than one year		-520,000	-520,000
		-----	-----
NET ASSETS		-121,571	-30,933
		=====	=====
CAPITAL AND RESERVES			
Share Capital	7	100	100
Profit and Loss Account		-121,671	-31,033
		-----	-----
		-121,571	-30,933
		=====	=====

- a) For the year ending 30th September 2007 the company was entitled to exemption under section 249A (1) of the Companies Act 1985
- b) The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) The Directors acknowledge their responsibility for
- i) ensuring the company keeps accounting records that comply with section 221, &
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirement of the Companies Act relating to accounts, so far as is applicable to the company
- d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

The accounts were approved by the board of directors on 12th August, 2008

Director 
Name S H Jones

MMC UK PROPERTY LIMITED
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2007

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for smaller Entities (effective June 2002) under the historic cost convention

Going Concern

The continuation of the company's affairs is dependent upon the support of the directors. These accounts have been prepared on a going concern basis which assumes their support will be continued for the foreseeable future

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding. Rentals payable under operating leases are charged to the profit and loss account as incurred.

2 OPERATING PROFIT

£
2007

This is stated after charging

Directors' Remuneration

-
=====

MMC UK PROPERTY LIMITED
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2007

3 TAXATION

The company has a NIL liability to Corporation Tax for the year ended 30th September 2007

4 TANGIBLE FIXED ASSETS

The company purchased freehold land at the cost of £520,157.

5 CREDITORS

2007

Amounts falling due within one year	£
Director's Loan Account	32,336

6 CREDITORS

2007

Amounts falling due after more than one year	£
Commercial Loans	520,000

7 SHARE CAPITAL

2007

	£
Authorised	
100 Ordinary Shares of £1 each	100
	=====
Allotted, Issued and Fully Paid	
100 Ordinary Shares of £1 each	100
	=====