

REGISTERED NUMBER: 04424372 (England and Wales)

Abbreviated Accounts for the Year Ended 31st July 2010

for

Molyneux Property Holdings Limited



**HEWSON &
HOWSON**
CHARTERED ACCOUNTANTS

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Molyneux Property Holdings Limited

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for the Year Ended 31st July 2010

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Molyneux Property Holdings Limited

Company Information
for the Year Ended 31st July 2010

DIRECTORS:

R J Molyneux
S R Molyneux

SECRETARY:

R J Molyneux

REGISTERED OFFICE:

Hollowgate Farm
Hollowgate
Froggatt
Hope Valley
Derbyshire
S32 3 ZN

REGISTERED NUMBER:

04424372 (England and Wales)

**SENIOR STATUTORY
AUDITOR:**

Andrew Howson

AUDITORS

Hewson & Howson
Chartered Accountants
Statutory Auditors
8 Shepcote Office Village
Shepcote Lane
Sheffield
S9 1TG

Report of the Independent Auditors to
Molyneux Property Holdings Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Molyneux Property Holdings Limited for the year ended 31st July 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Andrew Howson (Senior Statutory Auditor)
for and on behalf of Hewson & Howson
Chartered Accountants
Statutory Auditors
8 Shepcote Office Village
Shepcote Lane
Sheffield
S9 1TG

28th April 2011

Molyneux Property Holdings Limited

Abbreviated Balance Sheet

31st July 2010

	Notes	31.7.10 £	£	31.7.09 £	£
FIXED ASSETS					
Tangible assets	2		1,639		2,051
Investment property	3		4,203,573		4,047,424
			<u>4,205,212</u>		<u>4,049,475</u>
CURRENT ASSETS					
Debtors		37,152		36,158	
Cash at bank		52,057		155,277	
		<u>89,209</u>		<u>191,435</u>	
CREDITORS					
Amounts falling due within one year	4	309,593		268,883	
NET CURRENT LIABILITIES			<u>(220,384)</u>		<u>(77,448)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,984,828</u>		<u>3,972,027</u>
CREDITORS					
Amounts falling due after more than one year	4		2,585,000		2,585,000
NET ASSETS			<u>1,399,828</u>		<u>1,387,027</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Revaluation reserve			998,882		998,882
Profit and loss account			399,946		387,145
SHAREHOLDERS' FUNDS			<u>1,399,828</u>		<u>1,387,027</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28th April 2011 and were signed on its behalf by



R J Molyneux - Director

The notes form part of these abbreviated accounts

Molyneux Property Holdings Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st July 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & fittings	20% reducing balance basis
Computer equipment	20% straight line basis

Investment property

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2009	7,031
Additions	734
	<hr/>
At 31st July 2010	7,765
	<hr/>
DEPRECIATION	
At 1st August 2009	4,980
Charge for year	1,146
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At 31st July 2010	6,126
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NET BOOK VALUE	
At 31st July 2010	1,639
	<hr/>
At 31st July 2009	2,051
	<hr/>

Molyneux Property Holdings Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st July 2010

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1st August 2009	4,047,424
Additions	156,149
	<hr/>
At 31st July 2010	4,203,573
	<hr/>
NET BOOK VALUE	
At 31st July 2010	4,203,573
	<hr/>
At 31st July 2009	4,047,424
	<hr/>

4 CREDITORS

Creditors include an amount of £2,585,995 (31 7 09 - £2,623,064) for which security has been given

They also include the following debts falling due in more than five years

	31.7.10 £	31 7 09 £
Repayable by instalments	2,585,000	2,585,000
	<hr/>	<hr/>

5 CALLED UP SHARE CAPITAL

Allotted and issued			31.7.10	31 7 09
Number	Class	Nominal value	£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

6 CONTROLLING PARTY

The company is controlled by R J Molyneux and S R Molyneux, each of whom owns 50% of the issued share capital of the company