

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

Monarch Laundry (Yeovil) Limited

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for the Year Ended 31 October 2013

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Monarch Laundry (Yeovil) Limited

Company Information  
for the Year Ended 31 October 2013

**DIRECTORS:**

Mr A B H Forbes  
Miss S Forbes

**SECRETARY:**

Miss A L Forbes

**REGISTERED OFFICE:**

88 Eastland Road  
Yeovil  
Somerset  
BA21 4EX

**REGISTERED NUMBER:**

05245174 (England and Wales)

**ACCOUNTANTS:**

Read & Co.  
107 North Street  
Martock  
Somerset  
TA12 6EJ

**BANKERS:**

Barclays Bank plc  
King George Street  
Yeovil  
Somerset  
BA20 1PX

Abbreviated Balance Sheet

31 October 2013

	Notes	31.10.13 £	£	31.10.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		31,298		19,661
<b>CURRENT ASSETS</b>					
Stocks		13,381		11,630	
Debtors		25,062		20,751	
Cash at bank and in hand		<u>18,082</u>		<u>18,462</u>	
		56,525		50,843	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>30,323</u>		<u>28,365</u>	
<b>NET CURRENT ASSETS</b>			<u>26,202</u>		<u>22,478</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			57,500		42,139
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,119</u>		<u>2,139</u>
<b>NET ASSETS</b>			<u><u>55,381</u></u>		<u><u>40,000</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		143		100
Revaluation reserve			13,951		-
Profit and loss account			<u>41,287</u>		<u>39,900</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>55,381</u></u>		<u><u>40,000</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 January 2014 and were signed on its behalf by:

Mr A B H Forbes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 November 2012	90,668
Additions	3,800
Disposals	(11,995)
Revaluations	(29,599)
At 31 October 2013	<u>52,874</u>
<b>DEPRECIATION</b>	
At 1 November 2012	71,007
Charge for year	3,267
Eliminated on disposal	(9,148)
Revaluation adjustments	(43,550)
At 31 October 2013	<u>21,576</u>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<u>31,298</u>
At 31 October 2012	<u>19,661</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2013

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
100	Ordinary A	£1	100	100
43	Ordinary B	£1	43	-
			<u>143</u>	<u>100</u>

Allotted and issued:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
43	Ordinary B	£1	<u>43</u>	<u>-</u>

The following shares were issued during the year  
for  
cash at par  
:

43 Ordinary B shares of £1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.