

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Morgan And Bradbury Company Limited

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for the Year Ended 31 March 2014

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Morgan And Bradbury Company Limited

Company Information
for the Year Ended 31 March 2014

DIRECTOR:

K S Bradbury

REGISTERED OFFICE:

13 Kernick Road
Penryn
Cornwall
TR10 8NS

REGISTERED NUMBER:

05261904

ACCOUNTANTS:

Harland Accountants
1A Berkeley Court, Berkeley Vale
Falmouth
Cornwall
TR11 3PB

Abbreviated Balance Sheet
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,850		2,608
CURRENT ASSETS					
Debtors		30,349		278,973	
Cash at bank and in hand		<u>108</u>		<u>122</u>	
		30,457		279,095	
CREDITORS					
Amounts falling due within one year		<u>22,683</u>		<u>265,476</u>	
NET CURRENT ASSETS			<u>7,774</u>		<u>13,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,624</u>		<u>16,227</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>9,622</u>		<u>16,225</u>
SHAREHOLDERS' FUNDS			<u>9,624</u>		<u>16,227</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2014 and were signed by:

K S Bradbury - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 33% on cost
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	17,373
Disposals	(9,500)
At 31 March 2014	<u>7,873</u>
DEPRECIATION	
At 1 April 2013	14,765
Charge for year	758
Eliminated on disposal	(9,500)
At 31 March 2014	<u>6,023</u>
NET BOOK VALUE	
At 31 March 2014	<u>1,850</u>
At 31 March 2013	<u>2,608</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £3,000 (2013 - £2,000) were paid to the director .

During the year the company recharged £22,477 of materials to Cornwall Wall Insulation Limited, a company controlled by K S Bradbury. At 31 March 2014 Cornwall Wall Insulation Limited owed the company £24,095.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.