Registered Number 03269533

MORGAN PENGELLY ASSOCIATES LIMITED

Abbreviated Accounts

31 March 2011

MORGAN PENGELLY ASSOCIATES LIMITED **Registered Number 03269533**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Called up share capital not paid			1,000		1,000
Current assets					
Debtors		5,402		7,164	
Cash at bank and in hand		94,017		89,915	
Total current assets		99,419		97,079	
Net current assets			99,419		97,079
Total assets less current liabilities			100,419		98,079
Accruals and deferred income			(655)		(405)
Total net Assets (liabilities)			99,764		97,674
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			98,764		96,674
Shareholders funds			99,764		97,674

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2011

And signed on their behalf by:
A Morgan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008 Fixed Assets All fixed assets are initially recorded at cost. Depreciation Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows: Computer equipment over 3 years

Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties. Turnover is attributable to one continuing activity, the development and marketing of computer software.

2 Transactions with directors

There were no transactions with the directors

2 FIXED ASSETS

Computer equipment Cost At 1 April 2010 and 31 March 2011 £8,146 Depreciation At 1 April 2010 and 31 March 2011 £8,146 Net Book Value At 1 April 2010 and 31 March 2011 £Nil

3 DEBTORS

2011 2010 £ £Other debtors 3,997 5,719 VAT 1,405 1,445 5,402 7,164