

Company Registration No.6523781.

ANDRESCO LIMITED

Directors' Report & Unaudited Financial Statements
For the period ended 31 March, 2012

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Directors' Report for the year ended 31 March, 2012

The directors present their report for the period to 31 March, 2012.

Principal Activity

The Company's principal activity is the provision of accounting and other corporate finance services


Directors

There were no appointments or resignations of directors during the year. Julian Coombes served as a director throughout the year.

Small company provisions

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the Board and signed on its behalf by



Julian A D Coombes
Director

Date 3rd December 2012

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2012

	2012 £	2011 £
Turnover	50,845	52,342
Administrative Expenses	(22,072)	(28,289)
	-----	-----
Profit on Ordinary Activities before taxation	28,773	24,053
Provision for Corporation Tax	(5,978)	18
	-----	-----
Profit on Ordinary Activities after taxation and after dividends	22,795	24,071
	=====	=====

All amounts relate to continuing activities.

All recognised gains and losses in the current period are included in the profit and loss account.

The notes on pages 6 to 8 form an integral part of these financial statements

ANDRESCO Limited. Company Number: 6523781**BALANCE SHEET as at 31 MARCH, 2012**


		2012	2011
	Note	£	£
Fixed Assets	4	446	833
Current Assets			
Trade Debtors, net of bad debt provision		8,895	43,020
Cash at Bank		74,997	37,990
		-----	-----
		83,892	81,010
Creditors Amounts falling due within 12 months	5	(24,028)	(44,328)
		-----	-----
Net Current Assets		59,864	36,682
		-----	-----
Net Assets		60,310	37,515
		=====	=====
Capital and Reserves			
Called Up Share Capital	6	100	100
Profit and Loss Account	7	60,210	37,415
		-----	-----
Shareholders' Funds	8	60,310	37,515
		=====	=====

For the year ended 31 March, 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the Directors on *31 December 2012*



 Julian A D Coombes, Director

The notes on pages 6 to 8 form an integral part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH, 2012

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Cash flow statement

The accounts do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis.

Depreciation

All tangible Fixed Assets are recorded in the Balance Sheet at cost less depreciation. Depreciation is charged to write off the cost less estimated residual values of all tangible fixed assets over their expected useful lives. It is calculated at the following rates:

Office Equipment	33.3%
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Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

Deferred Taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date except that the recognition of deferred tax assets is limited to the extent that the Company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

2. Operating Profit

	2012	2011
	£	£
This is arrived at after charging:		
Depreciation of tangible fixed assets	387	788

3. Directors' Emoluments

	2012	2011
	£	£
Directors emoluments	12,680	12,805

4. Fixed Assets

	Office Equipment (£)	TOTAL (£)
Cost 31 March, 2011	1,923	1,923
Additions	0	0
Sales	0	0
Cost or Valuation. 31st March, 2012	1,923	1,923
Depreciation At 31st March, 2011	1,090	1,090
Charge for Year	387	387
Depreciation on Sales	0	0
Accumulated at 31st March 2012	1,477	1,477
Net Book Value 31st March 2011	833	833
Net Book Value 31st March 2012	446	446

5. Creditors

These relate to unpaid Administrative Expenses

6. Share Capital

	2012 £
Authorised	
100 Ordinary Shares of £1 each	100
	===
Allotted, Called Up and Fully Paid	
100 Ordinary Shares of £1 each	100
	===

7. Reserves

	Profit & Loss Account £
Balance as at 31 March, 2011	37,415
Transfer from Profit & Loss Account for the year	22,795
Balance at 31 March, 2012	60,210

8. Reconciliation of movements in Shareholders' Funds

	2012 £
Balance as at 31 March, 2011	37,415
Profit for the year	22,795

Balance as at 31 March, 2012	60,210
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