

Registered Number 07633614

ANDREW PAYNE LTD

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £
Fixed assets		
Tangible assets	2	486
Investments	3	533,779
		<u>534,265</u>
Current assets		
Debtors		80,062
Cash at bank and in hand		308
		<u>80,370</u>
Creditors: amounts falling due within one year		(497,289)
Net current assets (liabilities)		<u>(416,919)</u>
Total assets less current liabilities		<u>117,346</u>
Provisions for liabilities		(97)
Total net assets (liabilities)		<u>117,249</u>
Capital and reserves		
Called up share capital		1
Profit and loss account		117,248
Shareholders' funds		<u>117,249</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 February 2013

And signed on their behalf by:
A G PAYNE, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Equipment - 25% Straight Line

Other accounting policies

Fixed Asset Investments

Unlisted fixed asset investments are initially recorded at cost and are reviewed periodically for impairment in value.

2 Tangible fixed assets

	£
Cost	
Additions	648
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>648</u>
Depreciation	
Charge for the year	162
On disposals	-
At 31 May 2012	<u>162</u>
Net book values	
At 31 May 2012	<u><u>486</u></u>

3 Fixed assets Investments

The investment represents the amount paid for a minority interest in a limited liability partnership.

During the year the company purchased an interest in a limited liability partnership from the director for £533,779.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.