

Registered Number NI035267

MOTORCYCLE RACING ASSOCIATION (IRELAND) LIMITED

Abbreviated Accounts

31 October 2014

MOTORCYCLE RACING ASSOCIATION (IRELAND) LIMITED**Abbreviated Balance Sheet as at 31 October 2014****Registered Number NI035267**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	3	7,128	6,247
		<u>7,128</u>	<u>6,247</u>
Current assets			
Debtors		5,745	3,680
Cash at bank and in hand		125,891	148,468
		<u>131,636</u>	<u>152,148</u>
Net current assets (liabilities)		<u>131,636</u>	<u>152,148</u>
Total assets less current liabilities		<u>138,764</u>	<u>158,395</u>
Creditors: amounts falling due after more than one year		(2,196)	(5,487)
Total net assets (liabilities)		<u>136,568</u>	<u>152,908</u>
Reserves			
Income and expenditure account		136,568	152,908
Members' funds		<u>136,568</u>	<u>152,908</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 November 2014

And signed on their behalf by:

Sylvia Lockhart, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25% reducing balance

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 November 2013	21,203
Additions	3,257
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>24,460</u>
Depreciation	
At 1 November 2013	14,956
Charge for the year	2,376
On disposals	-
At 31 October 2014	<u>17,332</u>
Net book values	
At 31 October 2014	<u>7,128</u>
At 31 October 2013	<u>6,247</u>

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