

THE MOSELEY AND BALSALL HEATH INSTITUTE LIMITED
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS

30 APRIL 2008



Company registration no. 635178

THE MOSELEY AND BALSALL HEATH INSTITUTE LIMITED
(A Company Limited by Guarantee)

REPORT OF THE MEMBERS OF THE COUNCIL

The Members of the Council submit their Annual Report and the Financial Statements of the Company for the year ended 30 April 2008

PRINCIPAL ACTIVITIES

The Company's principal activity during the year was the provision of educational and cultural facilities for its members. The company is limited by guarantee and has no share capital

COUNCIL MEMBERS

The Members of the Council who served during the year were:

K W UNWIN	Chairman
MRS M I HICKS	
B S LONG	
E R ROBERTSON	
G A ROOKE	
MRS A SAMUEL	
T I SAMUEL	
MRS J I SPEIGHT	
MRS J M WATLING	

The Members of the Council retiring by rotation under the provisions of the Articles of Association are Mrs M I Hicks, Mr B S Long and Mr G A Rooke, who being eligible offer themselves for re-election to the Council

Nominations for election to the Council can be obtained from the Secretary. The consent of the proposed member must be obtained before submitting the nomination forms which must be returned to the Honorary Secretary by 28 August 2008. The Members of the Council receive no remuneration

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

On behalf of the Board



J M WATLING
Secretary

2 July 2008

THE MOSELEY AND BALSALL HEATH INSTITUTE LIMITED

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BALANCE SHEET AS AT 30 APRIL 2008

		2008		2007
	Notes	£	£	£
INVESTMENTS				
At cost	2		72,959	72,993
CURRENT ASSETS				
Current Bank Account		90		183
High Interest Bank Account		313		867
		<hr/> 403		<hr/> 1,050
LESS CURRENT LIABILITIES				
Corporation tax due		376		340
Creditors - amounts due within one year	3	1,246		1,384
		<hr/> 1,622		<hr/> 1,724
NET CURRENT LIABILITIES			(1,219)	(674)
NET ASSETS			<hr/> £71,740	<hr/> £72,319
			=====	=====
Financed by				
RESERVES				
Accumulated Funds			£71,740	£72,319
			=====	=====

The company is entitled to exemption from the requirement to have an audit under the provisions of Section 249 A (1) of the Companies Act 1985 No notice has been deposited under Section 249 B(2) of that Act requiring an audit to be carried out

The Members of Council acknowledge their responsibilities for

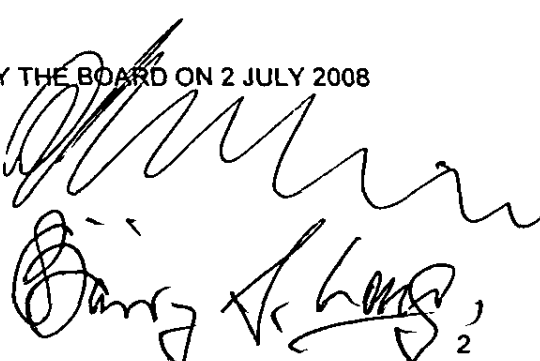
- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to smaller companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

APPROVED BY THE BOARD ON 2 JULY 2008

K W UNWIN

B S LONG



THE MOSELEY AND BALSALL HEATH INSTITUTE LIMITED
(A Company Limited by Guarantee)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
30 APRIL 2008

	Notes	2008	2007
		£	£
INCOME			
Subscriptions		1,102	853
Charitable Table Sales	260		277
Less Distributions to Charities	(260)		(277)
		<hr/>	<hr/>
		0	0
Interest received		39	25
Investment income		3,411	3,208
Other income	4	81	0
		<hr/>	<hr/>
		4,633	4,086
EXPENDITURE			
Lectures and entertainment	1,209		1,316
Rent of accommodation	825		785
Administration expenses	127		113
Accountancy	600		600
Bank charges	5		7
Insurance	181		181
Honorarium	400		400
Annual dinner	0		72
Donations and gifts	1,000		1,050
Sundry expenses	172		247
		<hr/>	<hr/>
		4,519	4,771
SURPLUS FOR THE YEAR BEFORE TAXATION		<hr/>	<hr/>
(2007 DEFICIT)		114	(685)
TAXATION	5	(693)	(616)
DEFICIT FOR THE YEAR AFTER TAXATION		<hr/>	<hr/>
		(579)	(1,301)
ACCUMULATED FUNDS BROUGHT FORWARD		72,319	73,620
ACCUMULATED FUNDS CARRIED FORWARD		<hr/>	<hr/>
		£71,740	£72,319
		=====	=====

The notes on page 4 form part of these financial statements

THE MOSELEY AND BALSALL HEATH INSTITUTE LIMITED

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2008

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and the Companies Act 1985

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

Small items of equipment for use by members costing less than £1000 are written off in the accounts in the year of purchase

2 INVESTMENTS AT COST

£

Treasury Stocks	At 30 April 2007		
	5% 2012	£24,367	25,307
	4% 2009	£15,277	<u>15,493</u>
			40,800
Scottish Widows Bank Limited	Treasury Call Account		
	At 30 April 2007	32,193	
	Withdrawal	(1,300)	
	Interest reinvested	<u>1,266</u>	
			<u>32,159</u>
At 30 April 2008			<u>72,959</u>
			=====

The market value of the investments at 30 April 2008 was £72,625 (2007 £71,160)

3 CREDITORS

Due within one year		
Amounts received in advance	646	784
Accruals	<u>600</u>	<u>600</u>
	1,246	1,384
	=====	=====

4 OTHER INCOME

Surplus arising from members' outing	<u>81</u>	<u>0</u>
	=====	=====

5 TAXATION

Corporation tax liability for the year	<u>693</u>	<u>616</u>
	=====	=====