

COMPANY REGISTRATION NUMBER 487715

MOUNT GARAGE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2008



LAMBERT, ROPER & HORSFIELD LIMITED
Chartered Accountants
The Old Woolcombers Mill
12/14 Union Street South
Halifax
West Yorkshire
HX1 2LE

MOUNT GARAGE LIMITED

ABBREVIATED ACCOUNTS

Year ended 31 December 2008

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MOUNT GARAGE LIMITED

ABBREVIATED BALANCE SHEET

31 December 2008

	Note	2008	2007
		£	£
Fixed assets	2		
Tangible assets		227,600	231,900
Investments		<u>1</u>	<u>1</u>
		227,601	231,901
Current assets			
Debtors due within one year		626,156	650,442
Cash at bank and in hand		<u>746,877</u>	<u>714,523</u>
		1,373,033	1,364,965
Creditors: Amounts falling due within one year		<u>35,711</u>	<u>36,247</u>
Net current assets		1,337,322	1,328,718
Total assets less current liabilities		1,564,923	1,560,619
Provisions for liabilities		<u>12,097</u>	<u>10,881</u>
		1,552,826	1,549,738
Capital and reserves			
Called-up share capital	3	2,899	2,899
Profit and loss account		<u>1,549,927</u>	<u>1,546,839</u>
Shareholders' funds		1,552,826	1,549,738

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

MOUNT GARAGE LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 December 2008

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 11 May 2009, and are signed on their behalf by:

A handwritten signature in black ink, appearing to read 'S. A. Windle', written over a horizontal line.

S. A. Windle
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

MOUNT GARAGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
Year ended 31 December 2008

1. Accounting policies

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(ii) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold buildings - straight line over 50 years

No depreciation has been provided on freehold land.

(iii) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

(iv) Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

(v) Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

MOUNT GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 December 2008

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 January 2008 and 31 December 2008	<u>305,000</u>	<u>1</u>	<u>305,001</u>
Depreciation			
At 1 January 2008	73,100	–	73,100
Charge for year	<u>4,300</u>	<u>–</u>	<u>4,300</u>
At 31 December 2008	<u>77,400</u>	<u>–</u>	<u>77,400</u>
Net book value			
At 31 December 2008	<u>227,600</u>	<u>1</u>	<u>227,601</u>
At 31 December 2007	<u>231,900</u>	<u>1</u>	<u>231,901</u>

The company owns 100% of the issued ordinary share capital in Mount Automotive Solutions Limited, a company incorporated in England and Wales. Mount Automotive Solutions Limited carries on the trade of automobile engineers and retailers. For the year ended 31 December 2008 the company made profits of £10,011 (2007: £15,822). The capital and reserves of Mount Automotive Solutions Limited at 31 December 2008 were £109,623 (2007: £99,612).

3. Share capital

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	1,000	1,000
2,500 5.6% Preference shares of £1 each	<u>2,500</u>	<u>2,500</u>
	<u>3,500</u>	<u>3,500</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	899	899	899	899
5.6% Preference shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
	<u>2,899</u>	<u>2,899</u>	<u>2,899</u>	<u>2,899</u>