

Registration number 06742515

Mountcharm Group Limited

Abbreviated accounts

for the year ended 31 December 2012



Mountcharm Group Limited

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**Independent auditors' report to Mountcharm Group Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Mountcharm Group Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.


Nicholas John Godsave (Senior Statutory Auditor)
For and on behalf of Davis Bonley
Chartered Accountants and
Registered Auditors

8th April 2013

Northside House
Mount Pleasant
Barnet
Herts
EN4 9EE

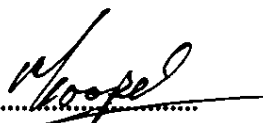
Mountcharm Group Limited

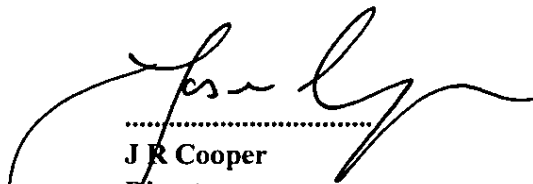
Abbreviated balance sheet as at 31 December 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Investments	2		3,880,300		3,880,200
Current assets					
Debtors		158,440		98,885	
Cash at bank and in hand		7,017		17,530	
		<u>165,457</u>		<u>116,415</u>	
Creditors: amounts falling due within one year		<u>(3,266,393)</u>		<u>(3,298,128)</u>	
Net current liabilities			<u>(3,100,936)</u>		<u>(3,181,713)</u>
Total assets less current liabilities			<u>779,364</u>		<u>698,487</u>
Net assets			<u><u>779,364</u></u>		<u><u>698,487</u></u>
Capital and reserves					
Called up share capital	3		100		100
Other reserves			660,531		660,531
Profit and loss account			118,733		37,856
Shareholders' funds			<u><u>779,364</u></u>		<u><u>698,487</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on **7-8-2013** and signed on its behalf by


.....
M F Cooper
Director


.....
J R Cooper
Director

Registration number 06742515

The notes on pages 3 to 4 form an integral part of these financial statements.

Mountcharm Group Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the rent receivable by the company, net of value added tax

1.3. Investment properties

Investment properties are valued at open market value

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

2. Fixed assets

	Investments £	Total £
Cost/revaluation		
At 1 January 2012	200	200
Additions	100	100
At 31 December 2012	300	300
Net book values		
At 31 December 2012	300	300
At 31 December 2011	200	200

2.1. Investment details

	2012 £	2011 £
Subsidiary undertaking	300	200

Mountcharm Group Limited

Notes to the abbreviated financial statements for the year ended 31 December 2012

continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Brighton Jubilee Ltd	UK	Investment	Ordinary	100%
Lasted Ltd	UK	Investment	Ordinary	90%
Broadrich Ltd	UK	Investment	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Brighton Jubilee Ltd	3,497,395	498,517
Lasted Ltd	2,899,613	386,566
Broadrich Ltd	270,939	142,122

3. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>