

**Registered Number 04689083**

**Andrew Slack Limited**

**Abbreviated Accounts**

**31 March 2010**

**Andrew Slack Limited**

**Registered Number 04689083**

**Company Information**

**Registered Office:**

33 - 37 Kingsway  
Kirkby in Ashfield  
Nottinghamshire  
NG17 7DR

**Reporting Accountants:**

Killicks Limited

35/37 Kingsway  
Kirkby in Ashfield  
Nottinghamshire  
NG17 7DR

Andrew Slack Limited

Registered Number 04689083

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	32,296	43,060
Tangible	3	81,339	89,187
		<u>113,635</u>	<u>132,247</u>
<b>Current assets</b>			
Stocks		40,253	35,384
Debtors		24,888	14,008
Cash at bank and in hand		3,076	2,760
Total current assets		<u>68,217</u>	<u>52,152</u>
<b>Creditors: amounts falling due within one year</b>	4	(133,255)	(116,909)
Net current assets (liabilities)		(65,038)	(64,757)
Total assets less current liabilities		<u>48,597</u>	<u>67,490</u>
Creditors: amounts falling due after more than one year	4	(44,233)	(52,863)
Provisions for liabilities		(13,250)	(13,750)
Total net assets (liabilities)		<u>(8,886)</u>	<u>877</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		(8,986)	777
Shareholders funds		<u>(8,886)</u>	<u>877</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2010

And signed on their behalf by:

A Slack, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2010

**1 Accounting policies**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis. This may not seem appropriate as at 31/03/2010 the company has net current liabilities of £65,038 and a negative amount of £8,887 for shareholders equity. However the director believes that the company can trade out of this deficit and has promised to continue to give his full support to the company.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents takings and commissions received, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	20% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

**2 Intangible fixed assets**

**Cost or valuation**

	£
At 01 April 2009	107,644
At 31 March 2010	<u>107,644</u>

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**Amortisation**

At 01 April 2009	64,584
Charge for year	<u>10,764</u>
At 31 March 2010	<u>75,348</u>

**Net Book Value**

At 31 March 2010	32,296
At 31 March 2009	<u>43,060</u>

**3 Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 April 2009		129,263
Additions	-	<u>6,113</u>
At 31 March 2010	-	<u>135,376</u>
<b>Depreciation</b>		
At 01 April 2009		40,076
Charge for year	-	<u>13,961</u>
At 31 March 2010	-	<u>54,037</u>
<b>Net Book Value</b>		
At 31 March 2010		81,339
At 31 March 2009	-	<u>89,187</u>

**4 Creditors**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Instalment debts falling due after 5 years	19,092	22,427

**5 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

**6 Transactions with directors**

A Slack had a loan during the year. The balance at 31 March 2010 was £15.484 (1 April

2009 - £4,059), £25,425 was advanced and £14,000 was repaid during the year. The director has provided security and given personal guarantees to the bank as security for the company's borrowings.

7 **Ultimate controlling party**

The controlling party is Mr A Slack who is a director and majority shareholder of the company.