

**Registered Number 04689083**

**Andrew Slack Limited**

**Abbreviated Accounts**

**31 March 2008**

**Andrew Slack Limited**

**Registered Number 04689083**

**Company Information**

**Registered Office:**

33 - 37 Kingsway  
Kirkby in Ashfield  
Nottinghamshire  
NG17 7DR

**Reporting Accountants:**

Killicks Limited

35/37 Kingsway  
Kirkby in Ashfield  
Nottinghamshire  
NG17 7DR

Andrew Slack Limited

Registered Number 04689083

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Intangible	2		53,824		64,588
Tangible	3		40,684		23,366
			<u>94,508</u>		<u>87,954</u>
<b>Current assets</b>					
Stocks		7,620		9,375	
Debtors		10,040		760	
Cash at bank and in hand		1,331		7,009	
Total current assets		<u>18,991</u>		<u>17,144</u>	
<b>Creditors: amounts falling due within one year</b>		(94,537)		(94,139)	
Net current assets (liabilities)			(75,546)		(76,995)
Total assets less current liabilities			<u>18,962</u>		<u>10,959</u>
Creditors: amounts falling due after more than one year			(14,000)		(7,670)
Provisions for liabilities			(3,950)		(2,674)
Total net assets (liabilities)			<u>1,012</u>		<u>615</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			912		515
Shareholders funds			<u>1,012</u>		<u>615</u>

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- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 30 January 2009

And signed on their behalf by:  
A Slack, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2008

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	20% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

**2 Intangible fixed assets**

<b>Cost Or Valuation</b>	<b>£</b>
At 31 March 2007	<u>107,644</u>
At 31 March 2008	<u>107,644</u>
<b>Depreciation</b>	
At 31 March 2007	43,056
Charge for year	<u>10,764</u>
At 31 March 2008	<u>53,820</u>
<b>Net Book Value</b>	
At 31 March 2007	64,588
At 31 March 2008	<u>53,824</u>

**3 Tangible fixed assets**

<b>Cost</b>	<b>Total £</b>
At 31 March 2007	45,526

additions	-	<u>23,445</u>
At 31 March 2008	-	<u>68,971</u>
<b>Depreciation</b>		
At 31 March 2007		22,160
Charge for year	-	<u>6,127</u>
At 31 March 2008	-	<u>28,287</u>
<b>Net Book Value</b>		
At 31 March 2007		23,366
At 31 March 2008	-	<u>40,684</u>

#### 4 Share capital

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

#### 5 Transactions with directors

A Slack had a loan during the year. The maximum outstanding was £3,432. The balance at 31 March 2008 was £3,432 (1 April 2007 - £-). The director has given personal guarantees to the bank as security for the company's borrowings

#### 6 Ultimate controlling party

The controlling party is Mr A Slack who is a director and majority shareholder of the company.