

Company Number : 2495316

Moving On (Design & Build) Limited
Abbreviated Accounts
For the year ended 31st March 2009

Arthur Han Associates Ltd
Chartered Certified Accountants

23a Craven Terrace
London W2 3QH

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Moving On (Design & Build) Limited
Abbreviated Accounts for the year ended 31st March 2009

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Director :

N. Beaumont

Company Secretary & Registered Office

T.E. Donovan
21 Condray Place
London SW11 3PE

Company Number : 2495316

Moving On (Design & Build) Limited
Abbreviated Balance Sheet as at 31st March 09

	Notes	<u>2009</u>		<u>2008</u>	
		£	£	£	£
Fixed Assets	2		342,318		346,802
Current Assets					
Stock	3	7,000		2,500	
Debtors	4	<u>61,149</u>		<u>61,945</u>	
		<u>68,149</u>		<u>64,445</u>	
Creditors : Amount falling due within one year	5	<u>62,457</u>		<u>89,304</u>	
Net Current Assets / (Liabilities)			5,692		(24,859)
Creditors : Amount falling due after more than one year	6		(292,366)		(295,884)
Total Net Assets			<u>55,644</u>		<u>26,059</u>
Represented by :					
Share Capital	7		100		100
Profit & Loss Account	8		<u>55,544</u>		<u>25,959</u>
Shareholders' Funds	9		<u>55,644</u>		<u>26,059</u>

The Director has taken advantage of the exemption conferred under Section A of Part III to Schedule 8 of the Companies Act 1985 on the basis that the company qualifies as a small company.

The director confirms that :

- a) The Company is entitled to exemption from the requirements to have an audit under the provisions of Section 249A (1) of the Companies Act 1985.
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985 requesting an audit.

The Director acknowledges his responsibility for ensuring that the Company maintains accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of the affairs of the Company as at **31st March 2009** and of its profit for the year then ended in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The accounts were approved by the Board on **11th January 2009** and signed on its behalf.

Director : 

Moving On (Design & Build) Limited

Notes to the abbreviated accounts for the year ended 31st March 2009

1) Accounting Policies

There has been no changes in accounting policies during the period

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and under the historical cost convention using the following accounting policies.

a) Turnover

Turnover represents services rendered at invoiced amounts less Value Added Tax

b) Depreciation

Depreciation is provided to write off the cost less estimated residual value of all fixed assets over their useful lives at the following rates :

Office Equipment & Fittings	: 15% per annum on straight line basis
Freehold Buildings	: over 50 years
Leasehold Property	: over the term of the lease

c) Cash Flow Statement

The Company has adopted FRS1 and has taken advantage of the exemption provided under that Standard, not to prepare a cash flow statement.

d) Work In Progress

Work in progress is valued at lower of cost or net realisable value.

Net realisable value is based on estimated contract price less further cost to completion.

e) Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Moving On (Design & Build) Limited
Notes to the abbreviated accounts for the year ended 31st March 2009

2) Fixed Assets	Freehold Property	Leasehold Property	Office Equipment & Fittings	Total
Cost	£	£	£	£
At 1.4.08	291,051	74,600	2,997	368,648
Disposal	—	—	(510)	(510)
At 31.3.09	<u>291,051</u>	<u>74,600</u>	<u>2,487</u>	<u>368,138</u>
Depreciation				
At 1.4.08	12,084	8,142	1,620	21,846
Disposal	-	-	(456)	(456)
Charge for the year	<u>3,021</u>	<u>1,037</u>	<u>372</u>	<u>4,430</u>
At 31.3.09	<u>15,105</u>	<u>9,179</u>	<u>1,536</u>	<u>25,820</u>
Net Book Value				
At 31.3.09	<u>275,946</u>	<u>65,421</u>	<u>951</u>	<u>342,318</u>
At 31.3.08	<u>278,967</u>	<u>66,458</u>	<u>1,377</u>	<u>346,802</u>
3) Work In Progress			<u>2009</u>	<u>2008</u>
			£	£
Work In Progress			<u>7,000</u>	<u>2,500</u>
4) Debtors : Falling due within one year			<u>2009</u>	<u>2008</u>
			£	£
Trade Debtors			18,323	59,133
Other Debtors			38,610	1,550
Prepayment			<u>4,216</u>	<u>1,262</u>
			<u>61,149</u>	<u>61,945</u>
5) Creditors : Amount falling due within one year			<u>2009</u>	<u>2008</u>
			£	£
Bank Overdraft			764	31,461
Other Creditors			1,750	1,750
Mortgage			3,000	3,000
Creditors for taxation			-	5,878
Corporation Tax			9,500	7,610
Director's Current Account			20,493	15,585
Accruals			<u>26,950</u>	<u>24,020</u>
			<u>62,457</u>	<u>89,304</u>

Moving On (Design & Build) Limited

Notes to the abbreviated accounts for the year ended 31st March 2009

6) Creditors : Amount falling due after more than one year

	<u>2009</u>	<u>2008</u>
	£	£
Mortgage due more than 5 years	277,366	283,353
Mortgage due between 1-5 years	<u>15,000</u>	<u>15,000</u>
	<u>292,366</u>	<u>298,353</u>

The mortgage is secured against the leasehold and freehold property and is repayable over 20-24 years. Interest is 1.5% over based rate applied by the Lloyds TSB Bank.

7) Share Capital

Authorised, Issued and Fully Paid

	<u>2009</u>	<u>2008</u>
	£	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

8) Reserves

	<u>2009</u>	<u>2008</u>
	£	£
Opening Balance	25,959	25,769
Retained Profit for the year	<u>29,585</u>	<u>190</u>
Reserves Carried Forward	<u>55,544</u>	<u>25,959</u>

9) Reconciliation of movements in Shareholders' Funds

	<u>2009</u>	<u>2008</u>
	£	£
<i>Opening Shareholders Funds</i>	26,059	25,869
Profit / (Loss) for the year	29,585	28,190
Dividends	—	(28,000)
Closing Shareholders Funds	<u>55,644</u>	<u>26,059</u>

10) Controlling Party

The director N. Beaumont owned 100% of the issued share capital of the Company.