

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

Mounthooly Properties Limited

WEDNESDAY



STS9I37E

SCT

17/09/2008

1450

COMPANIES HOUSE

Mounthooly Properties Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Mounthooly Properties Limited

Company Information
for the Year Ended 31 December 2007

DIRECTOR:	D J Thirlwell
SECRETARY:	S A Buckland
REGISTERED OFFICE:	37 Mounthooly Loan Edinburgh EH10 7JD
REGISTERED NUMBER:	SC277669
ACCOUNTANTS:	Anderson Ballantine Tower Mains Studios 18d Liberton Brae Edinburgh EH16 6AE

Mounthooly Properties Limited

Abbreviated Balance Sheet

31 December 2007

	Notes	31 12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	2		640,601		500,759
CURRENT ASSETS					
Debtors	3	1,300		350	
Cash at bank		9,150		21,242	
		<u>10,450</u>		<u>21,592</u>	
CREDITORS					
Amounts falling due within one year		<u>5,500</u>		<u>2,929</u>	
NET CURRENT ASSETS			<u>4,950</u>		<u>18,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			645,551		519,422
CREDITORS					
Amounts falling due after more than one year			<u>621,001</u>		<u>505,704</u>
NET ASSETS			<u>24,550</u>		<u>13,718</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>24,450</u>		<u>13,618</u>
SHAREHOLDERS' FUNDS			<u>24,550</u>		<u>13,718</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 12/9/08 and were signed by


D J Thirlwell Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	502,174
Additions	141,404
	<hr/>
At 31 December 2007	643,578
	<hr/>
DEPRECIATION	
At 1 January 2007	1,415
Charge for year	1,562
	<hr/>
At 31 December 2007	2,977
	<hr/>
NET BOOK VALUE	
At 31 December 2007	640,601
	<hr/>
At 31 December 2006	500,759
	<hr/>

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 12 07 £	31 12 06 £
Other debtors	1,300	350
	<hr/>	<hr/>

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value £1	31 12 07 £	31 12 06 £
100	Ordinary		100	100
			<hr/>	<hr/>