MOUNT WELLINGTON MINE LTD

Company Registration Number:
06024939 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2011

End date: 30th April 2012

SUBMITTED

MOUNT WELLINGTON MINE LTD

Company Information
for the Period Ended 30th April 2012

Director:	R FREEBORN M SCIBOR-RYLSKI
Company secretary:	M FREEBORN
Registered office:	Mount Wellington Mine Fernsplatt Chacewater Truro Cornwall TR4 8RJ GBR
Company Registration Number:	06024939 (England and Wales)

MOUNT WELLINGTON MINE LTD

Abbreviated Balance sheet
As at 30th April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	**997,166**	995,709
Total fixed assets:		**997,166**	995,709
Current assets			
Debtors:		**172,663**	256,856
Cash at bank and in hand:		**0**	11,879
Total current assets:		**172,663**	268,735
Creditors			
Creditors: amounts falling due within one year		**97,912**	97,586
Net current assets (liabilities):		**74,751**	171,149
Total assets less current liabilities:		**1,071,917**	1,166,858
Creditors: amounts falling due after more than one year:		**498,134**	557,724
Total net assets (liabilities):		**573,783**	609,134

The notes form part of these financial statements

MOUNT WELLINGTON MINE LTD

Abbreviated Balance sheet
As at 30th April 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	3	**1**	1
Revaluation reserve:		**517,160**	552,999
Profit and Loss account:		**56,622**	56,134
Total shareholders funds:		**573,783**	609,134

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 December 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: R FREEBORN
Status: Director

The notes form part of these financial statements

MOUNT WELLINGTON MINE LTD

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets and are in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents sales at invoice value less trade discounts allowed, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write-off the cost or valuation, less the residual value, of each asset over its useful economic life, at the following rates: Freehold Land and Buildings Nil Plant and Equipment 10%/25%

MOUNT WELLINGTON MINE LTD

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2012

2. Tangible assets

	Total
Cost	**£**
At 01st May 2011:	995,991
Additions:	38,395
Revaluations:	(35,839)
At 30th April 2012:	998,547
Depreciation	
At 01st May 2011:	282
Charge for year:	1,099
At 30th April 2012:	1,381
Net book value	
At 30th April 2012:	997,166
At 30th April 2011:	995,709

The historical cost of the revalued freehold site is £397,840.

Notes to the Abbreviated Accounts
for the Period Ended 30th April 2012

3. Called up share capital

Allotted, called up and paid

Previous period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**

Current period			**2012**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	**1**
Total share capital:			**1**