

**REGISTERED NUMBER: 08596671 (England and Wales)**

**MTV ROOFING LTD**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**  
**31 JULY 2014**

JAMES SHUTLER  
Chartered Tax Adviser  
17 Mortimer Road  
Bournemouth  
Dorset  
BH8 9HP

THURSDAY



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COMPANIES HOUSE

# **MTV ROOFING LTD**

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**MTV ROOFING LTD**

**COMPANY INFORMATION**

**For the period ended 31 July 2014**

**DIRECTOR:**

Michael Vazci

**REGISTERED OFFICE:**

22 Pine Avenue  
Poole  
Dorset  
BH12 4AG

**REGISTERED NUMBER:**

08596671 (England and Wales)

**ACCOUNTANTS:**

JAMES SHUTLER  
Chartered Tax Adviser  
17 Mortimer Road  
Bournemouth  
Dorset  
BH8 9HP

## **MTV ROOFING LTD**

### **REPORT OF THE DIRECTORS**

**For the period ended 31 July 2014**

The directors present their report with the financial statements of the company for the period ended 31 July 2014.

### **INCORPORATION**

The company was incorporated on 4 July 2013 and commenced trading from 1 August 2013.

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of roofing contractors.

### **DIRECTORS**

The director during the period under review was:

Michael Vaczi

- appointed 4.7.13

The beneficial interests of the director holding office on 31 July 2014 in the issued share capital of the company were as follows:

**31.7.14**

### **Ordinary £1 shares**

Michael Vaczi

100

The director, being eligible, offers himself for election at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **ON BEHALF OF THE BOARD:**

  
..... 8-10-14  
Michael Vaczi Director

Date:

**MTV ROOFING LTD****PROFIT AND LOSS ACCOUNT**  
**For the period ended 31 July 2014**

	Notes	31.7.14 £
<b>TURNOVER</b>		108,318
Cost of sales		22,936
<b>GROSS PROFIT</b>		<hr/> 85,382
Administrative expenses		21,166
<b>OPERATING PROFIT</b>	2	<hr/> 64,216
Interest receivable		15
Interest payable and similar charges		-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<hr/> 64,231
Tax on profit on ordinary activities	3	(12,665)
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<hr/> 51,566
<b>RETAINED PROFIT/(LOSS) BROUGHT FORWARD</b>		-
Dividends		(32,318)
<b>SURPLUS/DEFICIT CARRIED FORWARD</b>		<hr/> £19,248

**MTV ROOFING LTD**  
**BALANCE SHEET**  
**31 July 2014**

	Notes	31.7.14 £	31.7.14 £
<b>FIXED ASSETS:</b>			
Tangible assets	4		9,095
<b>CURRENT ASSETS:</b>			
Debtors	5	100	
Cash at bank and in hand		26,311	
		<u>26,411</u>	
<b>CREDITORS:</b> Amounts falling due within one year	6	16,158	
<b>NET CURRENT LIABILITIES:</b>			<u>10,253</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£19,348</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	7		100
Profit and loss account			19,248
<b>SHAREHOLDERS' FUNDS:</b>			<u>£19,348</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2014.

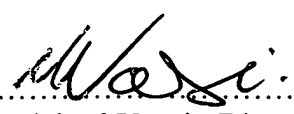
The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**ON BEHALF OF THE BOARD:**

 ..... Date: 8-10-14  
Michael Vaczi - Director

## MTV ROOFING LTD

### NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 July 2014

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Deferred tax is provided at 25% per annum in order to write off each asset over its estimated useful life.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. OPERATING PROFIT

The operating loss is stated after charging:

	<b>31.7.14</b>
	<b>£</b>
Depreciation – owned assets	3,032
Directors' emoluments and other benefits, etc	10,992

#### 3. TAXATION

##### **Analysis of the tax charge**

The UK corporation tax charge for the period arising on ordinary activities for the year is £.

# MTV ROOFING LTD

## NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 July 2014

### 4. TANGIBLE FIXED ASSETS

	Motor Vehicle £	Tools / Equipment £	Office Equipment £	Total £
<b>COST:</b>				
At cost	-	-	-	-
Additions	10,703	1,031	1,081	12,814
Disposals	(687)	-	-	(687)
At 31 July 2014	10,016	1,031	1,081	12,127
<b>DEPRECIATION:</b>				
Accumulated depreciation	-	-	-	-
Charge for the year	(2,504)	(258)	(270)	(3,032)
At 31 July 2014	(2,504)	(258)	(270)	(3,032)
<b>NET BOOK VALUE:</b>				
At 31 July 2014	7,512	773	811	9,095

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.14 £
Other debtors	100
	<hr/> 100 <hr/>



# MTV ROOFING LTD

## NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 July 2014

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.14
	£
Trade creditors	580
Credit cards	463
Corporation tax	12,665
VAT	2,450
	<hr/>
	16,158
	<hr/>

### 7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal Value:	£
100	Ordinary	1	<u>100</u>

**MTV ROOFING LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
MTV ROOFING LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 July 2014 set out on pages three to six and you consider that the company is exempt from audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your responsibilities, from the accounting records and information and explanations supplied to us.



JAMES SHUTLER  
Chartered Tax Adviser  
17 Mortimer Road  
Bournemouth  
Dorset  
BH8 9HP

Date: 8.12.14