

Registered Number 04512402

MSQ Interiors Limited

Abbreviated Accounts

31 August 2011

MSQ Interiors Limited

Registered Number 04512402

Company Information

Registered Office:

125 Winchester Road
Basingstoke
Hampshire
RG21 8XR

Reporting Accountants:

Sherringtons LLP
Chartered Certified Accountants
2 Prisma Park
Berrington Way
Basingstoke
Hampshire
RG24 8GT

MSQ Interiors Limited

Registered Number 04512402

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	29,855	6,865
		<u>29,855</u>	<u>6,865</u>
Current assets			
Debtors	3	428,545	434,551
Cash at bank and in hand		104,511	31,139
Total current assets		<u>533,056</u>	<u>465,690</u>
Creditors: amounts falling due within one year		(188,366)	(183,698)
Net current assets (liabilities)		344,690	281,992
Total assets less current liabilities		<u>374,545</u>	<u>288,857</u>
Creditors: amounts falling due after more than one year		(10,828)	0
Provisions for liabilities		(6,378)	(1,102)
Total net assets (liabilities)		<u>357,339</u>	<u>287,755</u>
Capital and reserves			
Called up share capital	4	150	150
Profit and loss account		357,189	287,605
Shareholders funds		<u>357,339</u>	<u>287,755</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 May 2012

And signed on their behalf by:

D Purdue, Director

This document was delivered using electronic communications and authenticated in accordance with the **registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 September 2010	19,535
Additions	38,112
Disposals	(12,249)
At 31 August 2011	<u>45,398</u>

Depreciation

Depreciation

At 01 September 2010		12,670
Charge for year		9,954
On disposals	-	<u>(7,081)</u>
At 31 August 2011	-	<u>15,543</u>

Net Book Value

At 31 August 2011		29,855
At 31 August 2010	-	<u>6,865</u>

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £5,000 (2010 £10,000).

	2011	2010
	£	£
Trade debtors	417,031	397,127
Other debtors	<u>11,514</u>	<u>37,424</u>
	428,545	434,551

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
50 Ordinary shares shares of £1 each	50	50
50 Ordinary B Shares shares of £1 each	50	50
50 Ordinary C shares shares of £1 each	50	50