

REGISTERED NUMBER 4830815 (ENGLAND AND WALES)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2007

FOR

ANDY GALLACHER PHOTOGRAPHY LIMITED



BRYAN GREY & CO

CHARTERED ACCOUNTANTS

SHEFFIELD

ANDY GALLACHER PHOTOGRAPHY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2007

	Page
Company information	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

ANDY GALLACHER PHOTOGRAPHY LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST OCTOBER 2007

Director	A F Gallacher
Secretary	J Baxter
Registered office	The Coach House 10B Causeway Head Road Sheffield S17 3DT
Registered number	4830815 (England and Wales)
Accountants	Bryan Grey & Co Broadfield House 18 Broadfield Road Sheffield S8 0XJ

ANDY GALLACHER PHOTOGRAPHY LIMITED

ABBREVIATED BALANCE SHEET

31ST OCTOBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		19,555		21,181
Current assets					
Debtors		35,726		21,695	
Cash in hand		<u>197</u>		<u>139</u>	
		35,923		21,834	
Creditors					
Amounts falling due within one year		<u>51,844</u>		<u>77,005</u>	
Net current liabilities			<u>(15,921)</u>		<u>(55,171)</u>
Total assets less current liabilities			3,634		(33,990)
Creditors					
Amounts falling due after more than one year			<u>50,952</u>		<u>-</u>
Net liabilities			<u>(47,318)</u>		<u>(33,990)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(47,319)</u>		<u>(33,991)</u>
Shareholders' funds			<u>(47,318)</u>		<u>(33,990)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 27.2.09 and were signed by:



 A F Gallacher Director

ANDY GALLACHER PHOTOGRAPHY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2007

1. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis on the assumption that the company can continue to rely on the support of the director.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 15% on reducing balance

2. Tangible fixed assets

	Total £
Cost	
At 1st November 2006	39,086
Additions	<u>1,825</u>
At 31st October 2007	<u>40,911</u>
Depreciation	
At 1st November 2006	17,905
Charge for year	<u>3,451</u>
At 31st October 2007	<u>21,356</u>
Net book value	
At 31st October 2007	<u>19,555</u>
At 31st October 2006	<u>21,181</u>

3. Called up share capital

Authorised:

Number:	Class:	Nominal value:	2007 £	2006 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2007 £	2006 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

ANDY GALLACHER PHOTOGRAPHY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31ST OCTOBER 2007

4. Transactions with director

The following loan to directors subsisted during the years ended 31st October 2007 and 31st October 2006:

	2007	2006
	£	£
A F Gallacher		
Balance outstanding at start of year	3,570	7,556
Balance outstanding at end of year	-	3,570
Maximum balance outstanding during year	<u>3,570</u>	<u>7,556</u>