

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

FOR

ANDY CRANE TRANSPORT LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ANDY CRANE TRANSPORT LTD

COMPANY INFORMATION
for the Year Ended 30 June 2013

DIRECTORS:

Ms C A E Morrison-Crane
S D Ward

SECRETARY:

REGISTERED OFFICE:

Unit 9
Vulcan Way
SANDHURST
GU47 9DB

REGISTERED NUMBER:

03536021

ACCOUNTANTS:

Fox & Co (Accountants) Limited
Atticus House
2 The Windmills
Turk Street
Alton
Hampshire
GU34 1EF

ABBREVIATED BALANCE SHEET

30 June 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		50,000		60,000
Tangible assets	3		754,073		471,009
			804,073		531,009
CURRENT ASSETS					
Stocks		5,540		17,638	
Debtors		606,420		614,333	
Investments		10,936		10,936	
Cash at bank and in hand		41,929		15,317	
		664,825		658,224	
CREDITORS					
Amounts falling due within one year		509,560		504,928	
NET CURRENT ASSETS			155,265		153,296
TOTAL ASSETS LESS CURRENT LIABILITIES			959,338		684,305
CREDITORS					
Amounts falling due after more than one year			580,802		312,248
NET ASSETS			378,536		372,057
CAPITAL AND RESERVES					
Called up share capital	4		106		106
Profit and loss account			378,430		371,951
SHAREHOLDERS' FUNDS			378,536		372,057

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2014 and were signed on its behalf by:

Ms C A E Morrison-Crane - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Fixed assets are stated at their cost prices, less accumulated depreciation and amounts recognised in respect of impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2012	
and 30 June 2013	<u>200,000</u>
AMORTISATION	
At 1 July 2012	140,000
Amortisation for year	<u>10,000</u>
At 30 June 2013	<u>150,000</u>
NET BOOK VALUE	
At 30 June 2013	<u>50,000</u>
At 30 June 2012	<u>60,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	1,200,996
Additions	495,370
Disposals	(403,721)
At 30 June 2013	<u>1,292,645</u>
DEPRECIATION	
At 1 July 2012	729,987
Charge for year	121,689
Eliminated on disposal	(313,104)
At 30 June 2013	<u>538,572</u>
NET BOOK VALUE	
At 30 June 2013	<u>754,073</u>
At 30 June 2012	<u>471,009</u>

Included in motor vehicles are assets with a book value of £531,659 (2012 £146,632) which are subject to HP agreements.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary A	£1	100	100
6	Ordinary B	£1	<u>6</u>	<u>6</u>
			<u>106</u>	<u>106</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.