# MTB SOLUTIONS LIMITED

**Company Registration Number:**
**07518183 (England and Wales)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 04th February 2011**

**End date: 29th February 2012**

SUBMITTED

# MTB SOLUTIONS LIMITED

## Company Information
## for the Period Ended 29th February 2012

| | |
|---|---|
| **Director:** | Mr Matthew Barnes |
| **Registered office:** | 19 Plantation Street<br>Rawtenstall<br>Rossendale<br>Lancs<br>BB4 7NZ |
| **Company Registration Number:** | 07518183 (England and Wales) |

# MTB SOLUTIONS LIMITED

## Abbreviated Balance sheet
## As at 29th February 2012

| | Notes | 2012 £ | £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets: | 2 | **0** | - |
| **Total fixed assets:** | | **0** | - |
| **Current assets** | | | |
| Stocks: | | **0** | - |
| Debtors: | | **0** | - |
| Cash at bank and in hand: | | **0** | - |
| **Total current assets:** | | **0** | - |
| **Creditors** | | | |
| Creditors: amounts falling due within one year | 3 | **1,681** | - |
| **Net current assets (liabilities):** | | **( 1,681 )** | - |
| **Total assets less current liabilities:** | | **( 1,681 )** | - |
| Creditors: amounts falling due after more than one year: | | **0** | - |
| **Provision for liabilities:** | | **0** | - |
| **Total net assets (liabilities):** | | **( 1,681 )** | - |

The notes form part of these financial statements

# MTB SOLUTIONS LIMITED

## Abbreviated Balance sheet
## As at 29th February 2012
## continued

| | Notes | 2012 £ | £ |
|---|---|---|---|
| **Capital and reserves** | | | |
| Called up share capital: | 4 | **1** | - |
| Revaluation reserve: | | **0** | - |
| Profit and Loss account: | | **( 1,682 )** | - |
| **Total shareholders funds:** | | **( 1,681 )** | - |

For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 29 October 2012

**SIGNED ON BEHALF OF THE BOARD BY:**

Name: Mr Matthew Barnes
Status: Director

The notes form part of these financial statements

# MTB SOLUTIONS LIMITED

## Notes to the Abbreviated Accounts
## for the Period Ended 29th February 2012

### 1. Accounting policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

**Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

**Intangible fixed assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

**Valuation information and policy**

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

# MTB SOLUTIONS LIMITED

## Notes to the Abbreviated Accounts
## for the Period Ended 29th February 2012

### 2. Tangible assets

| | Total |
|---|---|
| **Cost** | **£** |
| At 04th February 2011: | 0 |
| Disposals: | 0 |
| Revaluations: | 0 |
| Transfers: | 0 |
| At 29th February 2012: | 0 |
| **Depreciation** | |
| At 04th February 2011: | 0 |
| On disposals: | 0 |
| Other adjustments | 0 |
| At 29th February 2012: | 0 |
| **Net book value** | |
| At 29th February 2012: | 0 |

# MTB SOLUTIONS LIMITED

## Notes to the Abbreviated Accounts
## for the Period Ended 29th February 2012

### 3. Creditors: amounts falling due within one year

| | 2012 | |
|---|---|---|
| | £ | £ |
| Other creditors: | 1,681 | - |
| **Total:** | **1,681** | **-** |

Directors loan

## Notes to the Abbreviated Accounts
## for the Period Ended 29th February 2012

### 4. Called up share capital

Allotted, called up and paid

| Current period | | | 2012 |
|---|---|---|---|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 1 | 1.00 | 1 |
| Total share capital: | | | 1 |