

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
MULTI-WING UK LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2012

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MULTI-WING UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTOR: S A Hoggar

SECRETARY: D F Cotterill

REGISTERED OFFICE: UNIT 15
DUKES CLOSE
EARLS WAY INDUSTRIAL ESTATE
THURMASTON
Leicestershire
LE4 8EY

REGISTERED NUMBER: 01494769 (England and Wales)

ACCOUNTANTS: Cunningtons
Edward House
Grange Business Park
Whetstone
Leicester
LE8 6EP

MULTI-WING UK LIMITED (REGISTERED NUMBER: 01494769)

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		67,238		63,541
CURRENT ASSETS					
Stocks		201,713		198,668	
Debtors		548,149		501,710	
Cash at bank		<u>146,017</u>		<u>17,969</u>	
		895,879		718,347	
CREDITORS					
Amounts falling due within one year	3	<u>475,525</u>		<u>428,068</u>	
NET CURRENT ASSETS			<u>420,354</u>		<u>290,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			487,592		353,820
CREDITORS					
Amounts falling due after more than one year	3		(17,794)		(10,112)
PROVISIONS FOR LIABILITIES			<u>(1,760)</u>		<u>(2,661)</u>
NET ASSETS			<u>468,038</u>		<u>341,047</u>

The notes form part of these abbreviated accounts

MULTI-WING UK LIMITED (REGISTERED NUMBER: 01494769)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
CAPITAL AND RESERVES					
Called up share capital	4		16,750		16,750
Capital redemption reserve			8,250		8,250
Profit and loss account			<u>443,038</u>		<u>316,047</u>
SHAREHOLDERS' FUNDS			<u>468,038</u>		<u>341,047</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 December 2012 and were signed by:

S A Hoggar - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, excluding value added tax of goods and services supplied to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 25% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 33% on reducing balance
Computer equipment	- 100% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Transactions denominated in foreign currencies are translated at the exchange rate prevailing at the date of payment. Consequently gains or losses on exchange are incorporated into the trading account.

Balance sheet items denominated in foreign currencies are translated at an exchange rate prevailing at the year end.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	475,031
Additions	43,276
Disposals	<u>(29,680)</u>
At 30 September 2012	<u>488,627</u>
DEPRECIATION	
At 1 October 2011	411,490
Charge for year	29,711
Eliminated on disposal	<u>(19,812)</u>
At 30 September 2012	<u>421,389</u>
NET BOOK VALUE	
At 30 September 2012	<u>67,238</u>
At 30 September 2011	<u>63,541</u>

3. CREDITORS

Creditors include an amount of £ 38,862 (2011 - £ 24,307) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
16,750	Ordinary	1	<u>16,750</u>	<u>16,750</u>

5. ULTIMATE PARENT COMPANY

On October 2002 the company became a wholly owned subsidiary of Fral Products Limited.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

6. RELATED PARTY DISCLOSURES

Included in other debtors is a balance of £109,763.00 (2011 of £69,804.00) owed by Fral Products Limited.

The loan is interest free and repayable on demand.

Rent was also paid to Fral Products Limited during the year.

All transactions were at arms length.

MULTI-WING UK LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MULTI-WING UK LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2012 set out on pages three to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cunningtons
Edward House
Grange Business Park
Whetstone
Leicester
LE8 6EP

10 December 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.