

Amended.

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2008

FOR

MULTI-WING UK LIMITED



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FOR THE YEAR ENDED 30TH SEPTEMBER 2008

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MULTI-WING UK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2008

DIRECTOR: S A Hoggar

SECRETARY: D F Cotterill

REGISTERED OFFICE: UNIT 15
DUKES CLOSE
EARLS WAY INDUSTRIAL ESTATE
THURMASTON
Leicestershire
LE4 8EY

REGISTERED NUMBER: 01494769 (England and Wales)

ACCOUNTANTS: Cunningtons
Edward House
Grange Business Park
Whetstone
Leicester
LE8 6EP

MULTI-WING UK LIMITED (REGISTERED NUMBER: 01494769)

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2008

		2008	2007
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	101,625	139,892
CURRENT ASSETS			
Stocks		246,243	178,991
Debtors		359,267	328,651
Cash at bank		7,838	6,763
		<u>613,348</u>	<u>514,405</u>
CREDITORS			
Amounts falling due within one year	3	<u>402,542</u>	<u>326,439</u>
NET CURRENT ASSETS		<u>210,806</u>	<u>187,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>312,431</u>	<u>327,858</u>
CREDITORS			
Amounts falling due after more than one year	3	(9,224)	(27,671)
PROVISIONS FOR LIABILITIES		<u>-</u>	<u>(1,226)</u>
NET ASSETS		<u><u>303,207</u></u>	<u><u>298,961</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2008

		2008	2007
	Notes	£	£
CAPITAL AND RESERVES			
Called up share capital	4	16,750	16,750
Capital redemption reserve		8,250	8,250
Profit and loss account		278,207	273,961
SHAREHOLDERS' FUNDS		<u>303,207</u>	<u>298,961</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 12th January 2010 and were signed by



S A Hoggar - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2008

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, excluding value added tax of goods and services supplied to customers during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 25% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 33% on reducing balance
Computer equipment	- 100% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Transactions denominated in foreign currencies are translated at the exchange rate prevailing at the date of payment. Consequently gains or losses on exchange are incorporated into the trading account.

Balance sheet items denominated in foreign currencies are translated at an exchange rate prevailing at the year end

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

MULTI-WING UK LIMITED (REGISTERED NUMBER: 01494769)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2008

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2007	474,997
Additions	4,450
Disposals	(12,774)
	<hr/>
At 30th September 2008	466,673
	<hr/>
DEPRECIATION	
At 1st October 2007	335,106
Charge for year	42,716
Eliminated on disposal	(12,774)
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At 30th September 2008	365,048
	<hr/>
NET BOOK VALUE	
At 30th September 2008	101,625
	<hr/>
At 30th September 2007	139,891
	<hr/>

3 CREDITORS

Creditors include an amount of £27,671 (2007 - £49,119) for which security has been given

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
25,000	Ordinary	1	<u>25,000</u>	<u>25,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
16,750	Ordinary	1	<u>16,750</u>	<u>16,750</u>

5 ULTIMATE PARENT COMPANY

On October 2002 the company became a wholly owned subsidiary of Fral Products Limited

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2008

6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30th September 2008 and 30th September 2007

	2008	2007
	£	£
S A Hoggar		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	-	-
Maximum balance outstanding during year	<u>760</u>	<u>-</u>

7 RELATED PARTY DISCLOSURES

Included in other debtors is a balance of £35,153 (2007 creditor of £12,557) owed by Fral products Limited

The loan is interest free and repayable on demand



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MULTI-WING UK LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
MULTI-WING UK LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2008 set out on pages three to eleven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Cunningtons
Edward House
Grange Business Park
Whetstone
Leicester
LE8 6EP

12th January 2010



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- Chartered Certified Accountant
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This page does not form part
of the abbreviated accounts

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