

**MULTILIFT PARTS LIMITED,**  
**REGISTERED NUMBER N.I. 47279**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> MARCH, 2012**



*William Hughes & Company*  
*Accountants & Tax Consultants*  
*26, Carrickblacker Road*  
*Portadown*  
*Co. Armagh,*  
*BT63 5AX*

**REPORT OF THE DIRECTOR**

The Director presents his report and accounts for the year ended 31<sup>st</sup> March, 2012.

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

The directors are responsible for preparing the annual report and the accounts in accordance with applicable law and regulations. Company law requires the directors to prepare Financial Statements for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accountancy Practice (United Kingdom Accounting Standards and applicable Law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:-

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For the financial year ended 31<sup>st</sup> March, 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476 B (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

**ACTIVITIES:**

The principal activity of the company is that of retail sales of mechanical components.

**DIVIDENDS:**

Dividends were paid during the year in the sum of £10,000.

**FIXED ASSETS:**

Changes in Fixed Assets are set out in the notes to accounts.

**DIRECTOR:**

The Director with his interest in the company is shown below:

Mr. K.T. Moffett - 1 Share

Directors interests at 17th December, 2012 are unchanged.

By order of the Board



Mr. Kenneth T. Moffett

**MULTILIFT PARTS LIMITED****BALANCE SHEET AS AT 31ST MARCH, 2012**

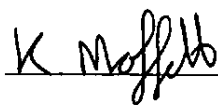
	year ended 31.3.12	year ended 31.3.11
<b>Fixed Assets</b>		
Tangible Assets	£9,648	12,058
<b>Current Assets</b>		
Cash at Bank	2,659	1,482
Trade Debtors	17,357	16,974
Stock	32,935	44,029
<b>Creditors: (falling due within one year)</b>	39,606	45,679
Other Creditors		
<b>Net Current Assets/Liabilities</b>	<u>£13,345</u>	<u>£16,806</u>
<b>Creditors</b>		
amounts falling due after more than one year	0	0
<b>Total Net Assets</b>	<u>£22,993</u>	<u>£28,864</u>
<b>Capital and reserves</b>		
Profit and Loss Account	<u>£22,993</u>	<u>£28,864</u>
Shareholders Funds	<u>£22,993</u>	<u>£28,864</u>

The abbreviated accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime, and in accordance with the Financial Reporting Standard for smaller Entities.

For the financial year ended 31st March, 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing Accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

These abbreviated accounts were approved by the board of directors on 17th December, 2012 and were signed on its behalf by:-

MR. K.T. MOFFETT



Director

# **MULTILIFT PARTS LIMITED**

**YEAR ENDED 31<sup>ST</sup> MARCH, 2012**

## **NOTES TO ACCOUNTS**

### **1. ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the accounts of the business

#### **Turnover**

Turnover represents the amounts (excluding Value Added Tax) derived from the provision of goods and services to customers during the year.

#### **Fixed Assets and Depreciation**

Depreciation is provided by the company to write off the cost of valuation less the estimated residual value of its tangible fixed assets by equal annual instalments or their useful economic lives.

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value. In determining the cost of raw materials, consumables and goods purchased for resale, the weighted average purchase price is used. For work in progress and finished goods manufactured by the company, cost is taken as production cost, which includes an appropriate proportion of attributable overheads.

### **2. TANGIBLE FIXED ASSETS**

Cost at 1 <sup>st</sup> April 2011	£12,058
Additions	
Depreciation	
Charge for year ended 31 <sup>st</sup> March, 2012	2,411
Net Book Value as at 31 <sup>st</sup> March, 2012	£9,648

### **3. CREDITORS**

	y/e 31.3.12	y/e 31.3.11
Sundry Creditors and Accruals	£39,606	£45,679

### **4. CALLED UP SHARE CAPITAL**

	<u>Authorised</u>	<u>Issued and Fully Paid</u>
Ordinary Shares of £1 each	100,000	2

5. The Company claims exemption as a small company from the necessity of preparing a Cash Flow Statement for the period covered by the accounts.

### **6. RELATED PARTY TRANSACTIONS**

The Company has no transacting related parties.

### **7. TRANSACTIONS WITH DIRECTORS**

There were no transactions with the Director during the year.

### **8. APPROVAL OF ACCOUNTS**

These accounts were approved by the Director on 17<sup>th</sup> December, 2012