

Company Registration No. 03271787 (England and Wales)

MULLSOFT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012



MULLSOFT LIMITED

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MULLSOFT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		3,016		3,624
Current assets					
Debtors		137,889		163,266	
		<u>137,889</u>		<u>163,266</u>	
Creditors amounts falling due within one year		<u>(18,740)</u>		<u>(52,628)</u>	
Net current assets			<u>119,149</u>		<u>110,638</u>
Total assets less current liabilities			<u><u>122,165</u></u>		<u><u>114,262</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>122,163</u>		<u>114,260</u>
Shareholders' funds			<u><u>122,165</u></u>		<u><u>114,262</u></u>

For the financial year ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 7 May 2013



Mrs V J D Sivess
Director



M C Curtis
Director

Company Registration No. 03271787

MULLSOFT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Going concern

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2011	14,835
Additions	398
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At 31 October 2012	15,233
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Depreciation	
At 1 November 2011	11,211
Charge for the year	1,006
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At 31 October 2012	12,217
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Net book value	
At 31 October 2012	3,016
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At 31 October 2011	3,624
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Related party relationships and transactions

Loans to directors

The following directors had interest free loans during the year. The movement on these loans are as follows

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
M C Curtis						
Overdrawn DCA	-	66,442	-	-	(15,238)	51,204
V J D Sivess						
Overdrawn DCA	-	66,442	-	-	(15,239)	51,203
		<u>132,884</u>	<u>-</u>	<u>-</u>	<u>(30,477)</u>	<u>102,407</u>