

Company Registration No 03271787 (England and Wales)

MULLSOFT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

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MULLSOFT LIMITED

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MULLSOFT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2011

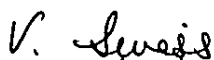
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		3,624		4,356
Current assets					
Debtors		163,266		199,410	
		<u>163,266</u>		<u>199,410</u>	
Creditors amounts falling due within one year		(52,628)		(64,745)	
Net current assets			110,638		134,665
Total assets less current liabilities			<u>114,262</u>		<u>139,021</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			114,260		139,019
Shareholders' funds			<u>114,262</u>		<u>139,021</u>

For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17th June 2012



Mrs V J D Sivess
Director



M C Curtis
Director

Company Registration No 03271787

MULLSOFT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Going concern

The accounts are prepared on a going concern basis, the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2010	14,360
Additions	475
	<hr/>
At 31 October 2011	14,835
	<hr/>
Depreciation	
At 1 November 2010	10,004
Charge for the year	1,207
	<hr/>
At 31 October 2011	11,211
	<hr/>
Net book value	
At 31 October 2011	3,624
	<hr/>
At 31 October 2010	4,356
	<hr/>

MULLSOFT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>

4 Related party relationships and transactions

Loans to directors

The following directors had interest free loans during the year. The movement on these loans are as follows

Description	% Rate	Opening balance £	Amounts advanced £	Interest charged £	Amounts repaid £	Closing balance £
M C Curtis						
Overdrawn DCA	-	80,817	-	-	(14,375)	66,442
V J D Sivess						
Overdrawn DCA	-	80,817	-	-	(14,375)	66,442
		<u>161,634</u>	<u>-</u>	<u>-</u>	<u>(28,750)</u>	<u>132,884</u>