

AMENDING DOCUMENT

Registered Number 05084389

MUSCLE CAR IMPORTS LIMITED

Abbreviated Accounts

31 March 2010

SATURDAY



AJ4OPOVT

A29

06/11/2010

125

COMPANIES HOUSE

Balance Sheet as at 31 March 2010

	<u>Notes</u>	2010 £	2009 £
Current Assets			
Stocks	2	10,074	1,267
Cash at bank and in hand		153	2,626
		<hr/>	<hr/>
		10,227	3,893
CREDITORS: amounts falling due within one year		<hr/>	<hr/>
		(7,974)	(1,249)
		<hr/>	<hr/>
NET CURRENT ASSETS		2,253	2,644
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,253	2,644
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital		3	3
Profit and loss account	3	2,250	2,641
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		2,253	2,644
		<hr/>	<hr/>

- a For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006
- b The Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of account
- d The accounts have been prepared in accordance with provisions applicable to companies subject to small companies' regime

Approved by the board on 11 May 2009

And signed on their behalf by



B Morrissey
Director

Notes to the abbreviated accounts for the year ended 31 March 2010

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards
The particular accounting policies adopted are described below

Accounting convention

The financial statements are prepared under the historical cost convention

Turnover

Turnover relates to the sale of motor cars (recognised on the financial completion of the sale of the vehicle)
and Consignment fees earned (recognised when the vehicle has arrived in the UK and the customer has
taken possession of their vehicle)

2 Stocks

Stocks of Motor vehicles and spares are valued at the lower of invoiced cost and net realisable value

3 Profit and loss account

All profits and losses are recognised in the year

4 Transactions with directors

The Directors provided finance to the company during the year, at no time was any Director
indebted to the company for any amount