

Registered Number 05084389

MUSCLE CAR IMPORTS LIMITED

Abbreviated Accounts

31 March 2009

MUSCLE CAR IMPORTS LIMITED

Registered Number 05084389

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Stocks	2	1,267		36,602	
Debtors				808	
Cash at bank and in hand		2,626		617	
Total current assets		<u>3,893</u>		<u>38,027</u>	
Creditors: amounts falling due within one year		(1,249)		(23,784)	
Net current assets			2,644		14,243
Total assets less current liabilities			<u>2,644</u>		<u>14,243</u>
Total net Assets (liabilities)			2,644		14,243
Capital and reserves					
Called up share capital			3		3
Profit and loss account	3		<u>2,641</u>		<u>14,240</u>
Shareholders funds			<u>2,644</u>		<u>14,243</u>

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 11 May 2009

And signed on their behalf by:
B MORRISSEY, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover comprises the sale of Cars and car parts imported and sold in the UK and Fees charged for locating and importing customer cars.

2 Stocks

Stocks of Motor vehicles and spares are valued at the lower of cost and net realisable value.

3 Profit and loss account

All profits and losses are recognized in the year.

4 Transactions with directors

The Directors provided finance to the Company during the year, at no time was any Director indebted to the Company for any amount.