

**Registration number 6926517**

**Murrow Limited**

**Abbreviated accounts**

**for the year ended 30 November 2011**



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## **Murrow Limited**

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**Murrow Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Murrow Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2011 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Davidson Stant Limited*

**Davidson Stant Limited  
Accountants  
52 Walton Road  
Stockton Heath  
Warrington  
WA4 6NL**

**Date:** 17/2/2012

**Murrow Limited**

**Abbreviated balance sheet  
as at 30 November 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		39,950		42,000
Tangible assets	2		143,828		175,904
			<u>183,778</u>		<u>217,904</u>
<b>Current assets</b>					
Debtors		1,488		4,488	
Cash at bank and in hand		150,446		30,561	
		<u>151,934</u>		<u>35,049</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(27,831)</u>		<u>(29,963)</u>	
<b>Net current assets</b>			<u>124,103</u>		<u>5,086</u>
<b>Total assets less current liabilities</b>			307,881		222,990
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(334,225)</u>		<u>(240,248)</u>
<b>Deficiency of assets</b>			<u>(26,344)</u>		<u>(17,258)</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(26,346)</u>		<u>(17,260)</u>
<b>Shareholders' funds</b>			<u>(26,344)</u>		<u>(17,258)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

**Murrow Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 November 2011**

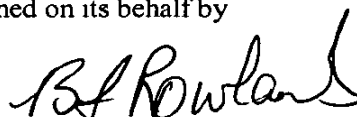
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies

The abbreviated accounts were approved by the Board on <sup>17/2/2012</sup> and signed on its behalf by

  
**C Murphy**  
Director

  
**B Rowlands**  
Director

**Registration number 6926517**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

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## **Murrow Limited**

### **Notes to the abbreviated financial statements for the year ended 30 November 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 8 years

##### **1.4. Franchise Costs**

Franchise costs are valued at cost less accumulated amortisation

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 8 years

##### **1.5. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	20% Reducing balance

**Murrow Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2011**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 December 2010	48,000	216,546	264,546
Additions	4,514	1,309	5,823
At 30 November 2011	<u>52,514</u>	<u>217,855</u>	<u>270,369</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 December 2010	6,000	40,642	46,642
Charge for year	6,564	33,385	39,949
At 30 November 2011	<u>12,564</u>	<u>74,027</u>	<u>86,591</u>
<b>Net book values</b>			
At 30 November 2011	<u>39,950</u>	<u>143,828</u>	<u>183,778</u>
At 30 November 2010	<u>42,000</u>	<u>175,904</u>	<u>217,904</u>

3. Creditors: amounts falling due after more than one year	2011 £	2010 £
Creditors include the following		
Secured creditors	250,273	156,296

The bank loan is secured by a fixed and floating charge against all assets of the business and also joint and several guarantees given by the directors including legal charges over personal property

4. Share capital	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>