MyFD Recruitment Limited Abbreviated Financial Statements 31 October 2009

PPWOFGOH 15/01/2010 COMPANIES HOUSE **MyFD Recruitment Limited**

Registered Number:

067835747

Abbreviated Balance Sheet

as at 31 October 2009

Notes			2009
Current assets Debtors Cash at bank and in hand		24,422 6,819 31,241	£
Creditors: amounts falling due within one year		(21,955)	
Net current assets			9,286
Net assets		-	9,286
Capital and reserves Called up share capital Profit and loss account	2		80 9,206
Shareholders' funds		- •	9,286

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Hine Director

Approved by the board on 24 December 2009

MyFD Recruitment Limited Notes to the Abbreviated Financial Statements for the period ended 31 October 2009

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2	Share capital	2009	2009
	•	No	£
	Allotted, called up and fully paid:		
	Ordinary shares of £1 each	80	80

During the year 80 ordinary £1 shares were issued for £80 cash consideration

3 Controlling party

Up to the 21 August 2009 the company was controlled by the directors by virtue of their 100% shareholding. After this date the company is controlled by the majority shareholder, F Edwards.