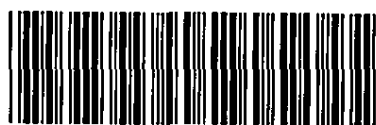


MYCOM LIMITED

2009

REPORT & FINANCIAL STATEMENTS

WEDNESDAY



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MYCOM LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MAY 2009

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MYCOM LIMITED**REPORT OF THE DIRECTOR**

The director presents his report and financial statements for the year ended 31st May 2009.

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year was that of Management & Training Consultants.

DIRECTOR

The director who served during the year and his beneficial interest in the company's issued ordinary share capital was as follows:—

Ordinary Shares of £1 each

R B Ducker

2

SMALL COMPANY EXEMPTIONS

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies.

Signed on behalf of the board of directors:



G Decamilli
Secretary

MYCOM LIMITED**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MYCOM LIMITED**PROFIT & LOSS ACCOUNT**
FOR THE YEAR ENDED 31st MAY 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
<u>TURNOVER</u>		33,513	47,098
<u>OPERATING EXPENSES</u>		33,695	44,858
<u>(LOSS)/PROFIT ON ORDINARY ACTIVITIES</u> <u>BEFORE TAXATION</u>		(182)	2,240
Taxation	3	-	494
<u>(LOSS)/PROFIT ON ORDINARY ACTIVITIES</u> <u>AFTER TAXATION</u>		(182)	1,746

MYCOM LIMITED**BALANCE SHEET**
AS AT 31st MAY 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
<u>FIXED ASSETS</u>			
Tangible Assets	4	2,100	2,800
<u>CURRENT ASSETS</u>			
Debtors	5	-	1,563
<u>CREDITORS - amounts falling due within one year</u>	6	<u>10,738</u>	<u>12,819</u>
<u>NET CURRENT LIABILITIES</u>		<u>(10,738)</u>	<u>(11,256)</u>
<u>NET LIABILITIES</u>		<u>(8,638)</u>	<u>(8,456)</u>
<u>CAPITAL & RESERVES</u>			
Called up Share Capital	7	2	2
Profit & Loss Account	8	(8,640)	(8,458)
		<u>(8,638)</u>	<u>(8,456)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2009 in accordance with Section 476 of the Companies Act 2006.

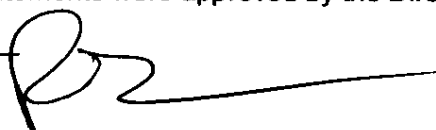
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006
- and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Director on 29th December 2009.

R B Ducker
Director



MYCOM LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31st MAY 2009**1. ACCOUNTING POLICIES****Basis of Accounting**

These financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

Turnover

Turnover represents the invoice value of work done stated net of value added tax, and is earned entirely in the United Kingdom.

Tangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Motor Vehicles - 25% on written down value

2. DIRECTOR

	<u>2009</u>	<u>2008</u>
Director's Emoluments	5,500	5,240

3. TAXATION

	<u>2009</u>	<u>2008</u>
U.K. Corporation Tax for the year	-	455
Adjustment for previous year	-	39
	-	494

MYCOM LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31st MAY 2009**4. TANGIBLE FIXED ASSETS**

	<u>Motor Vehicles</u>
<u>COST</u>	
As at 1 st June 2008	6,495
	<hr/>
<u>DEPRECIATION</u>	
As at 1 st June 2008	3,695
Charge for the year	700
	<hr/>
	4,395
	<hr/>
<u>NET BOOK VALUE</u>	
As at 31 st May 2008	2,800
	<hr/>
As at 31 st May 2009	2,100
	<hr/>

5. DEBTORS

	<u>2009</u>	<u>2008</u>
Trade Debtors	-	1,563
	<hr/>	<hr/>

6. CREDITORS - amounts falling due within one year

	<u>2009</u>	<u>2008</u>
Directors Loan Account	1,952	653
Value Added Tax	4,520	4,828
Corporation Tax	455	455
Other Creditors	896	475
Bank Overdraft	2,915	2,816
Bank Loan	-	3,592
	<hr/>	<hr/>
	10,738	12,819
	<hr/>	<hr/>

MYCOM LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31st MAY 20097. **SHARE CAPITAL**

	<u>2009</u>	<u>2008</u>
Authorised		
Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, Issued & Fully Paid		
Ordinary Shares of £1 each	2	2
	<u> </u>	<u> </u>

8. **RESERVES****PROFIT & LOSS**
ACCOUNT

As at 1 st June 2008	(8,458)
Loss for the year	(182)
	<u> </u>
As at 31 st May 2009	(8,640)
	<u> </u>