

**MYSTOLE WATER LIMITED**

**REPORT AND ACCOUNTS**

**Year Ended 30 September 2013**

**Company No. 846414**

TUESDAY



\*A39PQCCR\*

A29

10/06/2014

#122

COMPANIES HOUSE

# **MYSTOLE WATER LIMITED**

## **ACCOUNTS TO 30 SEPTEMBER 2013**

### **CONTENTS**

	<b><u>Page</u></b>
Directors and Advisers	1
Directors' Report	2&3
Profit and Loss Account	4
Balance Sheet	5
Notes to Accounts	6 to 8
Detailed Profit and Loss Account	9

### **DIRECTORS**

J.A. Braithwaite  
L.T. Budd  
Mrs J.I. Farrer  
J.F. Ford  
R.C. Hare  
S.R. Harding  
M. Lee  
A. Parker (Appointed on 01/01/2013)  
Mrs G.Parker (Resigned on 01/01/2013)  
P.H. Pelham (Appointed on 01/06/2013)  
Miss A. Power  
J.D. Power (Resigned on 01/06/2013)  
Mrs S. Sherlock  
R.A.P. Stickland  
H.C.L. Tennent  
M.P.Wacher

### **SECRETARY**

M.P.Wacher

### **BANKERS**

Lloyds Bank plc  
High Street  
Canterbury, Kent

### **ACCOUNTANTS**

Reeves & Co. LLP  
37 St Margaret's Street  
Canterbury, Kent CT1 2TU

### **REGISTERED OFFICE**

South Mystole House  
Mystole  
Canterbury, Kent CT4 7DB

### **COMPANY NUMBER**

846414

## **MYSTOLE WATER LIMITED**

### **DIRECTORS' REPORT**

The Directors have pleasure in submitting to the members their Report together with accounts for the year ended 30 September 2013.

### **UNAUDITED ACCOUNTS**

For the year ended 30 September 2013 now in consideration the Directors decided once again to dispense with a formal audit of the Company's accounts in accordance with the appropriate provisions of Company Law.

### **ACTIVITIES OF THE COMPANY**

The principal activity of the company during the year continued to be that of Water Suppliers.

### **RESULTS AND REVIEW OF THE BUSINESS**

The Company is a non-profit making organisation. The Directors are unable to recommend payment of a dividend and expect this position to continue in the future.

## **MYSTOLE WATER LIMITED**

### **DIRECTORS' REPORT (continued)**

#### **THE DIRECTORS AND THEIR INTERESTS IN SHARES**

The Directors who served during the year were:

J.A. Braithwaite  
L.T. Budd  
J.I. Farrer  
J.F. Ford  
R.C. Hare  
S.R. Harding  
M. Lee  
A. Parker (Appointed on 01/01/2013)  
Mrs G. Parker (Resigned on 01/01/2013)  
P.H. Pelham (Appointed on 01/06/2013)  
Miss A. Power  
J.D. Power (Resigned on 01/06/2013)  
R.A.P. Stickland  
H.C.L. Tennent  
M.P. Wacher

The report of the directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



M.P. Wacher  
Secretary  
05 June 2014

# **MYSTOLE WATER LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 30 SEPTEMBER 2013**

### **INCOME**

	<b><u>Notes</u></b>	<b>£</b> 2013	<b>£</b> 2012
Turnover	1b	3,043	4,341
Cost of Sales		(1,396)	(1,011)
<b><u>GROSS PROFIT</u></b>		<b>1,647</b>	<b>3,330</b>
Administrative Expenses		(560)	(631)
Interest Receivable		2	1
<b><u>PROFIT ON ORDINARY</u></b>			
<b><u>ACTIVITIES BEFORE TAXATION</u></b>	2	1,089	2,700
Taxation	3	-	-
<b><u>PROFIT FOR THE FINANCIAL YEAR</u></b>		<b>1,089</b>	<b>2,700</b>
Transfer (to) / from Repair Reserve		(2)	(901)
<b><u>RETAINED PROFIT</u></b>		<b>1,087</b>	<b>1,799</b>
<b><u>PROFIT BROUGHT FORWARD</u></b>		<b>2,136</b>	<b>337</b>
<b><u>PROFIT CARRIED FORWARD</u></b>		<b>3,223</b>	<b>2,136</b>

The notes on pages 6 to 8 form part of the financial statements

**MYSTOLE WATER LIMITED****REGISTERED NUMBER: 846414****BALANCE SHEET****AS AT 30 SEPTEMBER 2013**

	<u>Notes</u>	<u>2013</u>	<u>2012</u>
		<u>£</u>	<u>£</u>
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	4	1,200	1,200
<b><u>CURRENT ASSETS</u></b>			
Debtors	5	1,639	638
Cash at bank		<u>5,546</u>	<u>5,337</u>
		7,185	5,975
<b><u>CREDITORS</u></b>			
Amounts falling due within one year	6	(309)	(188)
<b><u>NET CURRENT ASSETS</u></b>		6,876	5,787
<b><u>TOTAL ASSETS LESS</u></b>			
<b><u>CURRENT LIABILITIES</u></b>		8,076	6,987
<b><u>CAPITAL AND RESERVES</u></b>			
Called up Share Capital	7	1,200	1,200
Repair Reserve Fund	9	3,653	3,651
Profit and Loss Account	8	3,223	2,136
<b><u>ATTRIBUTABLE TO EQUITY SHAREHOLDERS</u></b>		8,076	6,987

The notes on pages 6 to 8 form part of the financial statements

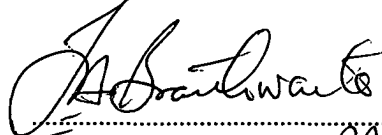
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2012 and of its profit for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been examined by Mr J.A. Braithwaite who is satisfied that these statements give a true and fair account of the state of the company's affairs.

These accounts were approved by the board of directors on 05 June 2014 and are signed on their behalf by :-

  
.....Chairman  
JOHN ANTHONY BRAITHWAITE

# **MYSTOLE WATER LIMITED**

## **NOTES TO THE ACCOUNTS**

### **YEAR ENDED 30 SEPTEMBER 2013**

#### **1. ACCOUNTING POLICIES**

(a) **Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) **Turnover**

Turnover represents the amounts received from members to cover the Water Rates, Expenses and contributions to the Repair Reserve Fund.

(c) **Depreciation**

No depreciation is provided on the water pipeline as the directors are of the opinion that the value to the company remains similar to that of the original cost.

#### **2. PROFIT FOR THE FINANCIAL YEAR**

The profit for the financial year is stated after charging:-

	<u>2013</u>	<u>2012</u>
Accountant's Remuneration	174	162

The average number of employees during the year, being directors, was 14.  
No remuneration was paid to the employees.

#### **3. TAXATION**

There is no taxation liability based on these results.

#### **4. TANGIBLE FIXED ASSETS**

**Water Pipeline**

	<u>2013</u>	<u>2012</u>
Cost at 1st October 2012 and 30th September 2013	<u>1,200</u>	<u>1,200</u>
Depreciation at 1st October 2012 and 30th September 2013	<u>-</u>	<u>-</u>
Net Book Value at 1st October 2012 and 30th September 2013	<u>1,200</u>	<u>1,200</u>

# **MYSTOLE WATER LIMITED**

## **NOTES TO THE ACCOUNTS (continued)**

### **YEAR ENDED 30 SEPTEMBER 2012**

	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
<b>5. <u>DEBTORS</u></b>		
Trade Debtors - Members contributions	1639	638
	<hr/>	<hr/>
<b>6. <u>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>		
Accruals	309	188
(Reeves -£174		
Water accruals -£31		
Advance payment £104)	309	188
	<hr/>	<hr/>
<b>7. <u>SHARE CAPITAL</u></b>		
Authorised -		
1,200 Ordinary Shares of £1 each	1200	1200
	<hr/>	<hr/>
Allotted, Issued and fully paid		
1,200 Ordinary Shares of £1 each	1200	1200
	<hr/>	<hr/>
<b>8. <u>PROFIT AND LOSS ACCOUNT</u></b>		
At 1 October 2012 / At 1 October 2011	2,136	337
Retained profit (loss) for the year	1,087	1,799
	<hr/>	<hr/>
At 30th September 2013 / at 30th September 2012	3,223	2,136
	<hr/>	<hr/>



## **MYSTOLE WATER LIMITED**

### **NOTES TO THE ACCOUNTS (continued)**

#### **YEAR ENDED 30 SEPTEMBER 2013**

#### **9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	Share capital	Repair reserve fund	Profit and loss account	Total
As at 1 October 2012	1,200	3,651	2,136	6,987
Profit /(Loss) for year	-	-	1,089	1,089
Transfer to/from Repair Reserve Fund	-	2	(2)	-
At 30 September 2013	1,200	3,653	3,223	8,076

By resolution of the directors on 9 January 1998:

In the event of a winding up, the Repair Reserve Fund is attributable to members in proportion to their contributions.

**EXAMINER'S REPORT**

**To the Members of Mystole Water Limited**

I have examined the Financial Statements on Pages 4 to 8 and in my opinion they give a true and fair view of the state of the Company's affairs at 30 September 2013.

Signed.....



Tetherings  
Mystole  
Canterbury  
CT4 7DB

J.A. Braithwaite

Date:.....

21/5/14