Registered number 5144168

N A Riley Ltd

Abbreviated Accounts

31 March 2010

SATURDAY



80A

20/11/2010 COMPANIES HOUSE

237

N A Riley Ltd

Registered number: 5144168 Abbreviated Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,839		2,452
Current assets					
Debtors		22,920		47,518	
Cash at bank and in hand		15,482_		6,181	
		38,402		53,699	
Creditors: amounts falling					
due within one year		(35,430)		(39,261)	
Net current assets			2,972		14,438
Net assets			4,811	-	16,890
		•		_	,
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			4,711		16,790
Shareholders' funds		•	4,811	-	16,890

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr N A Riley

Director

Approved by the board on 15th November 2010

N A Riley Ltd **Notes to the Abbreviated Accounts** for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets			£	
	Cost				
	At 1 April 2009			8,058	
	At 31 March 2010			8,058	
	Depreciation				
	At 1 April 2009			5,606	
	Charge for the year			613	
	At 31 March 2010			6,219	
	Net book value				
	At 31 March 2010			1,839	
	At 31 March 2009			2,452	
3	Share capital	2010 No	2009 No	2010 £	2009 £
	Allotted, called up and fully paid: Ordinary shares of £1 each	100	100	100	100