N A Riley Ltd

Abbreviated Accounts

31 March 2008

WEDNESDAY



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07/01/2009 COMPANIES HOUSE

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N A Riley Ltd Abbreviated Balance Sheet as at 31 March 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	2		3,269		3,881
Current assets					
Debtors		25,934		24,204	
Cash at bank and in hand		23,950_		12,232	
		49,884		36,436	
Creditors: amounts falling		(26.701)		(DC 3E1)	
due within one year		(36,791)		(25,251)	
Net current assets			13,093		11,185
Net assets			16,362	- =	15,066
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	,		16,262		14,966
FIORE and 1033 account			10,202		1-7,500
Shareholders' funds			16,362		15,066

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

N A Riley

Director

Approved by the board on 4th August 2008

N A Riley Ltd Notes to the Abbreviated Accounts for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

25% reducing balance

2	Tangible fixed assets			£	
	Cost				
	At 1 April 2007			7,649	
	Additions			409	
	At 31 March 2008		•	8,058	
	Depreciation				
	At 1 April 2007			3,768	
	Charge for the year			1,021	
	At 31 March 2008			4,789	
	Net book value				
	At 31 March 2008		:	3,269	
	At 31 March 2007		:	3,881	
3	Share capital			2008 £	2007 £
	Authorised:			_	_
	Ordinary shares of £1 each		:	100	100
		2008	2007	2008	2007
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	100	100_	100	100