

**Registered Number 08123909**

**N-Able Properties Limited**

**Abbreviated Accounts**

**30 June 2013**

## Balance Sheet as at 30 June 2013

	Notes	2013	
		£	£
<b>Fixed assets</b>	2		
Tangible		52,594	
		<u>52,594</u>	<u></u>
<b>Current assets</b>			
Stocks		50,740	
Debtors		100	
Total current assets		<u>50,840</u>	<u></u>
<b>Creditors: amounts falling due within one year</b>		(40,750)	
<b>Net current assets (liabilities)</b>		10,090	
<b>Total assets less current liabilities</b>		<u>62,684</u>	<u></u>
<b>Creditors: amounts falling due after more than one year</b>	3	(93,359)	
<b>Total net assets (liabilities)</b>		<u>(30,675)</u>	<u></u>
<b>Capital and reserves</b>			
Called up share capital	4	100	

Profit and loss account

(30,775)

**Shareholders funds**

(30,675)

- a. For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2014

And signed on their behalf by:

**Mr A Nolan, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 June 2013

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period.

**Investment properties**

Investment property is recorded at open market value as determined by independent valuers. In accordance with the Statement of Standard Accounting Practice (SSAP) 19, depreciation is not provided on investment property on the basis that such property is not held for consumption but for investment. The Directors believe, therefore, that this accounting policy is necessary for the accounts to give a true and fair view. Changes in the market value of investment properties are not taken to the profit and loss account and are recognised within the revaluation reserve, unless a deficit (or its reversal) on an individual investment property is expected to be permanent, in which case it is charged (or credited) in the profit and loss account of the period.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
Additions	52,594	52,594
At 30 June 2013	<u>52,594</u>	<u>52,594</u>
<b>Net Book Value</b>		
At 30 June 2013	52,594	52,594

**3 Creditors: amounts falling due after more than one year**

	2013
	£
Instalment debts falling due after 5 years	93,359
Secured Debts	93,359

#### 4 Share capital

	2013
	£
<b>Authorised share capital:</b>	
1000 Ordinary of £1 each	1,000
<b>Allotted, called up and fully paid:</b>	
100 Ordinary of £1 each	100

#### Ordinary shares issued in the year:

100 Ordinary of £1 each were issued in the year with a nominal value of £100, for a consideration of £100