

N&Y LIMITED

Company Reg. No. 06620752

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th June 2010



N&Y LIMITED

REPORT OF THE DIRECTOR

PROFIT & LOSS ACCOUNT

BALANCE SHEET

NOTES TO THE FINANCIAL STATEMENT

TRADING AND PROFIT & LOSS ACCOUNT

N&Y LIMITED

**Company Information
For the Year Ended
30th June 2010**

Director

El-said Kishk

Registered Office

13 GLOUCESTER ROAD
SOUTH KENSINGTON
LONDON
SW7 4PP

Registered Number

06620752

N&Y LIMITED

REPORT OF THE DIRECTOR

The director presents his report and the accounts of the company for the year ended 30th June 2010

Principal Activity

The Principal activity during the year was (Restaurant)

The director and his interest in the share capital of the company at the beginning and end of the year was as follows

Ordinary Shares of £1 each

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Director's Responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss for the company for that period. In preparing those accounts, the director is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent,
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts

The director is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enables him to ensure that the accounts comply with the companies Acts. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 1st March 2011 and signed on its behalf



El-said Kishk
Director

**13 GLOUCESTER ROAD
SOUTH KENSINGTON
LONDON
SW7 4PP**

N&Y LIMITED

Profit & Loss Account For the Year Ended 30th June 2010

	Notes	30.06 2010 £	30.06 2009 £
TURNOVER		180,451	64,646
Cost of sales		49,387	20,346
GROSS PROFIT		131,064	44,300
Administrative expenses		133,363	46,230
OPERATING (LOSS) PROFIT	2	-2,299	-1,930
Interest Received		0	0
(LOSS) / PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-2,299	-1,930
Tax on (Loss)/Profit on ordinary activities	3	0	0
(LOSS) / PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		-2,299	-1,930
Retained profit brought forward		-1,930	0
(DEFICIT)/RETAINED PROFIT CARRIED FORWARD		-£4,229	-£1,930

N&Y LIMITED

Balance Sheet **30th June 2010**

		<u>30.06.2010</u>		<u>30.06.2009</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		9,251		9,000
CURRENT ASSETS:					
Stocks		11,653		3,971	
Cash at bank & Hand		3,047		20,148	
		<u>14,700</u>		<u>24,119</u>	
CREDITORS: Amount falling due within one year	5	<u>8,180</u>	6,520	<u>10,048</u>	14,071
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES:					
CREDITORS: Amounts falling due after more than one year	6	20,000	<u>20,000</u>	25,000	<u>25,000</u>
			<u>-4,228</u>		<u>-1,929</u>
CAPITAL AND RESERVES:					
Called up share capital	7		1		1
Profit and loss account			-4,229		-1,930
SHAREHOLDERS' FUNDS:			-£4,228		-£1,929

For the year ending 30 June 2010 the company was entitled to exemption from audit under Section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006 476 of the Companies Act 2006

The Director acknowledges his responsibilities for

- (i) ensuring the company keeps accounting records which comply with Section 386 and,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its' profit or loss for the financial year, in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

ON BEHALF OF THE BOARD



El-said Kishk
Director

Approved by the board on 1st March 2011

N&Y LIMITED

Trading Profit and Loss Account For the Year Ended 30th June 2010

	<u>30.06.2010</u>		<u>30.06.2009</u>	
	£	£	£	£
Sales		180,451		64,646
Cost of sales				
Opening stock	3,971			
Purchases	57,069		24,317	
	61,040		24,317	
Closing stock	(11,653)		(3,971)	
		<u>49,387</u>		<u>20,346</u>
GROSS PROFIT		<u>131,064</u>		<u>44,300</u>
Expenditure:				
Wages & Salaries	59,908		15,922	
Rent & Rate	48,880		17,832	
Insurance	0		138	
Water	1,196		57	
Light & Heat	8,454		3,592	
Telephone	470		59	
Cleaning	910		1,733	
Stationery & Post	1,314		9	
Accountancy & Legal fees	2,000		750	
Repair & Maintenance	2,030		1,843	
Sundry	4,529		634	
		<u>129,690</u>		<u>42,569</u>
		1,374		1,731
Finance Costs.				
Bank Charges	589	<u>589</u>	662	<u>662</u>
		785		1,070
Depreciation:				
Fitting & Fixture	3,084	3,084	3,000	3,000
NET (LOSS) PROFIT		<u><u>-2,299</u></u>		<u><u>-1,930</u></u>

N&Y LIMITED

Notes to the Financial Statements For the Year Ended 30th June 2010

1- ACCOUNTING POLICIES

- i) The accounts are prepared under the historical cost convention
- ii) The company has taken advantage of the exemption in Financial Reporting Standard No 1 from providing a cash flow statement on the grounds that it is a small company.

TURNOVER AND PROFIT

Turnover represents the gross amount of sales income received in the year. The turnover and profit are attributable to the one activity stated in the report of the director.

2- OPERATING (LOSS)/PROFIT

The operating (loss)/Profit is stated after charging

	30.06.2010	30.06.2009
	£	£
Depreciation - owned assets	<u>3,084</u>	<u>3,000</u>

3- TAXATION

Analysis of the tax charge

The tax charge on the (Loss)/Profit on ordinary activities for the year was as follows

	30.06.2010	30.06.2009
	£	£
Current tax		
UK Corporation tax	<u>0</u>	<u>0</u>
Tax on (Loss)/Profit on ordinary activities	<u>0</u>	<u>0</u>

4- TANGIBLE FIXED ASSETS

Plant and machinery etc .

COST

At 30/06/10 12,335

DEPRECIATION

At 30/06/10 3,084

NET BOOK VALUE

At 30/06/10 9,251

5- CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.06.2010	30.06.2009
	£	£
Creditors	8,180	10,048

**6- CREDITORS: AMOUNTS FALLING DUE
AFTER MORE THAN ONE YEAR**

	30.06.2010	30.06.2009
	£	£
Other creditors	<u>20,000</u>	<u>25,000</u>

7- CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal Value	30.06.2010	30.06.2009
			£	£
1000	Ordinary	£1	1	1

Allotted, issued and fully paid Number	Class	Nominal Value	30.06.2010	30 06.2009
			£	£
0	Ordinary	£1	1	1