

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

N & N Autos Limited

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for the Year Ended 28 February 2014

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N & N Autos Limited

Company Information
for the Year Ended 28 February 2014

DIRECTOR:

N Hussain

REGISTERED OFFICE:

Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER:

07164272 (England and Wales)

ACCOUNTANTS:

Philip T. Chave & Co
Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

Abbreviated Balance Sheet
28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Tangible assets	2		1,224		1,556
CURRENT ASSETS					
Debtors		12,647		17,216	
Cash at bank		<u>37</u>		<u>1,073</u>	
		12,684		18,289	
CREDITORS					
Amounts falling due within one year		<u>10,941</u>		<u>16,323</u>	
NET CURRENT ASSETS			<u>1,743</u>		<u>1,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,967</u>		<u>3,522</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>2,767</u>		<u>3,322</u>
SHAREHOLDERS' FUNDS			<u>2,967</u>		<u>3,522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

N & N Autos Limited (Registered number: 07164272)

Abbreviated Balance Sheet - continued

28 February 2014

The financial statements were approved by the director on 4 June 2014 and were signed by:

N Hussain - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on reducing balance

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	
and 28 February 2014	3,065
DEPRECIATION	
At 1 March 2013	1,509
Charge for year	332
At 28 February 2014	1,841
NET BOOK VALUE	
At 28 February 2014	1,224
At 28 February 2013	1,556

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
100	Ordinary	£1	100	100
100	Ordinary A	£1	100	100
			200	200

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

4. RELATED PARTY DISCLOSURES

N Hussain

The director N Hussain is a related party to the company. The company distributed dividends of £nil (2013: £17,900) to him for the year ended 28 February 2014. The balance due to the director N Hussain at the year ended 28 February 2014 was £nil (2013: £7,717).

The director N Hussain is also a director and shareholder of Iqbal Aziz Ltd. The company made management charges of £10,500 (2013: £4,000) for the year ended 28 February 2014 and Iqbal Aziz Ltd owed £5,451 (2013: £16,000) to the company at the year ended 28 February 2013.

The director N Hussain is also a director and shareholder of Autograph Chauffeurs Ltd. For the year ended 28 February 2014 the company owed Iqbal Aziz Ltd £11,430.

5. ULTIMATE CONTROLLING PARTY

The controlling party is N Hussain.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.