

REGISTERED NUMBER: 04148785 (England and Wales)

28 APR 2011

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010

FOR

N G JOHNSON (NORTHERN) LIMITED

SATURDAY



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30/04/2011

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N G JOHNSON (NORTHERN) LIMITED

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for the Year Ended 30 November 2010

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N G JOHNSON (NORTHERN) LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2010

DIRECTORS

D Lees
G Wilkinson
N F Andrews

SECRETARY:

D Lees

REGISTERED OFFICE:

59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

REGISTERED NUMBER:

04148785 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

N G JOHNSON (NORTHERN) LIMITED

ABBREVIATED BALANCE SHEET
30 November 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	130,620	124,779
CURRENT ASSETS			
Stocks		56,861	57,132
Debtors		979,779	387,431
Cash at bank		39,996	399,093
		<u>1,076,636</u>	<u>843,656</u>
CREDITORS			
Amounts falling due within one year	3	<u>836,683</u>	<u>589,295</u>
NET CURRENT ASSETS		<u>239,953</u>	<u>254,361</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>370,573</u>	<u>379,140</u>
CREDITORS			
Amounts falling due after more than one year	3	(3,333)	(8,775)
PROVISIONS FOR LIABILITIES		<u>(7,796)</u>	<u>(16,953)</u>
NET ASSETS		<u><u>359,444</u></u>	<u><u>353,412</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	130	130
Profit and loss account		<u>359,314</u>	<u>353,282</u>
SHAREHOLDERS' FUNDS		<u><u>359,444</u></u>	<u><u>353,412</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

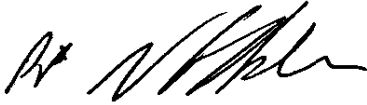
The notes form part of these abbreviated accounts

N G JOHNSON (NORTHERN) LIMITED

ABBREVIATED BALANCE SHEET - continued
30 November 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 April 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'G Wilkinson', written in a cursive style.

G Wilkinson - Director

The notes form part of these abbreviated accounts

N G JOHNSON (NORTHERN) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2010**

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

N G JOHNSON (NORTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued **for the Year Ended 30 November 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2009	281,360
Additions	35,514
Disposals	(7,800)
	<u>309,074</u>
At 30 November 2010	<u>309,074</u>
DEPRECIATION	
At 1 December 2009	156,582
Charge for year	29,672
Eliminated on disposal	(7,800)
	<u>178,454</u>
At 30 November 2010	<u>178,454</u>
NET BOOK VALUE	
At 30 November 2010	<u>130,620</u>
At 30 November 2009	<u>124,778</u>

3 CREDITORS

Creditors include an amount of £8,775 (2009 - £191,849) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value	£	£
130	Ordinary	£1	<u>130</u>	<u>130</u>

5 ULTIMATE PARENT COMPANY

The ultimate parent company is NG Johnson (Northern) Holdings Ltd, a company incorporated in England and Wales, by virtue of its 100% holding of the company's issued share capital

6 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 November 2010 and 30 November 2009

	2010 £	2009 £
D Lees		
Balance outstanding at start of year	2,488	(792)
Amounts advanced	7,661	10,710
Amounts repaid	(10,500)	(7,430)
Balance outstanding at end of year	<u>(351)</u>	<u>2,488</u>
G Wilkinson		
Balance outstanding at start of year	144	(3,072)
Amounts advanced	7,674	10,662
Amounts repaid	(10,500)	(7,446)
Balance outstanding at end of year	<u>(2,682)</u>	<u>144</u>