

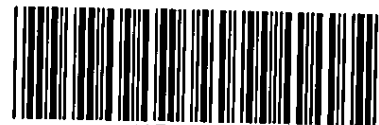
REGISTERED NUMBER: 4148785 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

FOR

N G JOHNSON (NORTHERN) LIMITED

TUESDAY



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N G JOHNSON (NORTHERN) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

N G JOHNSON (NORTHERN) LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2007

DIRECTORS:

N F Andrews
D Lees
G Wilkinson

SECRETARY:

D Lees

REGISTERED OFFICE:

Oldbury Road Industrial Estate
Oldbury Road
West Bromwich
West Midlands
B70 9DD

REGISTERED NUMBER:

4148785 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership
The Counting House
61 Charlotte Street
St Paul's Square
Birmingham B3 1PX

N G JOHNSON (NORTHERN) LIMITED

ABBREVIATED BALANCE SHEET
30 November 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	108,414	92,728
CURRENT ASSETS			
Stocks		91,610	219,129
Debtors		586,863	709,955
Cash at bank and in hand		31,591	(533)
		<u>710,064</u>	<u>928,551</u>
CREDITORS			
Amounts falling due within one year	3	<u>547,828</u>	<u>834,475</u>
NET CURRENT ASSETS		<u>162,236</u>	<u>94,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>270,650</u>	<u>186,804</u>
CREDITORS			
Amounts falling due after more than one year	3	(18,908)	(2,653)
PROVISIONS FOR LIABILITIES		<u>(13,871)</u>	<u>(7,153)</u>
NET ASSETS		<u><u>237,871</u></u>	<u><u>176,998</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	130	130
Profit and loss account		<u>237,741</u>	<u>176,868</u>
SHAREHOLDERS' FUNDS		<u><u>237,871</u></u>	<u><u>176,998</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

N G JOHNSON (NORTHERN) LIMITED
ABBREVIATED BALANCE SHEET - continued
30 November 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22 January 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'N F Andrews', written in a cursive style.

N F Andrews - Director

The notes form part of these abbreviated accounts

N G JOHNSON (NORTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 November 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006	176,245
Additions	36,692
	<hr/>
At 30 November 2007	212,937
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DEPRECIATION	
At 1 December 2006	83,517
Charge for year	21,006
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At 30 November 2007	104,523
	<hr/>
NET BOOK VALUE	
At 30 November 2007	108,414
	<hr/>
At 30 November 2006	92,728
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N G JOHNSON (NORTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2007

3 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdrafts	86,915	245,134
Hire purchase contracts	30,960	7,669
	<u>117,875</u>	<u>252,803</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted and issued Number	Class	Nominal value £1	2007 £	2006 £
130	Share capital 1		<u>130</u>	<u>130</u>

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 November 2007 and 30 November 2006

	2007 £	2006 £
D Lees		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	8,717	-
Maximum balance outstanding during year	<u>8,717</u>	<u>-</u>
G Wilkinson		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	6,439	-
Maximum balance outstanding during year	<u>6,439</u>	<u>-</u>

Directors loans have been fully repaid since the year end