

**NEG COPY**

**Registration number 6026677**

**N. E. Business Ltd**

**Abbreviated accounts**

**for the period ended 31st December 2007**

**TUESDAY**



**\*AC2GK3D4\***

**A25**

**23/09/2008**

**106**

**COMPANIES HOUSE**

## **N. E. Business Ltd**

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**N. E. Business Ltd**

**Abbreviated balance sheet  
as at 31st December 2007**

|   |              | <b>31/12/07</b> |              |
|---|--------------|-----------------|--------------|
|   | <b>Notes</b> | <b>£</b>        | <b>£</b>     |
| <b>Fixed assets</b>                                       |              |                 |              |
| Tangible assets   | <b>2</b>     |                 | 442          |
| <b>Current assets</b>                                     |              |                 |              |
| Stocks  |              | 14,033          |              |
| Debtors   |              | 1,974           |              |
| Cash at bank and in hand                                  |              | 5,473           |              |
|   |              | <u>21,480</u>   |              |
| <b>Creditors: amounts falling<br/>due within one year</b> |              | <u>(13,986)</u> |              |
| <b>Net current assets</b>                                 |              |                 | <u>7,494</u> |
| <b>Total assets less current<br/>liabilities</b>          |              |                 | <u>7,936</u> |
| <b>Net assets</b>   |              |                 | <u>7,936</u> |
| <b>Capital and reserves</b>                               |              |                 |              |
| Called up share capital                                   | <b>3</b>     |                 | 1            |
| Profit and loss account                                   |              |                 | <u>7,935</u> |
| <b>Shareholders' funds</b>                                |              |                 | <u>7,936</u> |

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**N. E. Business Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the period ended 31st December 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31st December 2007 and

(c) that I acknowledge my responsibilities for

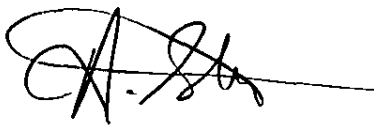
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 13th September 2007 and signed on its behalf by

**Andrea Styles**  
**Director**

A handwritten signature in black ink, appearing to be 'A. Styles', with a horizontal line extending to the right.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**N. E. Business Ltd**

**Notes to the abbreviated financial statements  
for the period ended 31st December 2007**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment - 25% straight line

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value

**2. Fixed assets**

**Tangible  
fixed  
assets  
£**

**Cost**

Additions

589

At 31st December 2007

589

**Depreciation**

Charge for period

147

At 31st December 2007

147

**Net book value**

At 31st December 2007

442

**N. E. Business Ltd**

**Notes to the abbreviated financial statements  
for the period ended 31st December 2007**

continued

|   |                 |
|---|-----------------|
| <b>3. Share capital</b>                   | <b>31/12/07</b> |
|   | <b>£</b>        |
| <b>Authorised</b>                         |                 |
| 1,000 Ordinary shares of £1 each          | <u>1,000</u>    |
| <b>Allotted, called up and fully paid</b> |                 |
| 1 Ordinary shares of £1 each              | <u>1</u>        |
| <b>Equity Shares</b>                      |                 |
| 1 Ordinary shares of £1 each              | <u>1</u>        |

During the year, 1 ordinary share of £1 was allotted and fully paid for cash at par to form the capital base of the company